

**REGISTERED NUMBER: 05250924 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2025  
FOR  
4 WALD LTD**

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for the Year Ended 31 JANUARY 2025**

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**4 WALD LTD**

**COMPANY INFORMATION  
for the Year Ended 31 JANUARY 2025**

**DIRECTORS:** Mr D Spence  
Mrs A E Spence

**SECRETARY:** Mrs A E Spence

**REGISTERED OFFICE:** 26 Lynwood Avenue  
Luton  
Bedfordshire  
LU2 7TY

**REGISTERED NUMBER:** 05250924 (England and Wales)

**ACCOUNTANTS:** Foxley Kingham  
Chartered Accountants  
260 - 270 Butterfield  
Great Marlings  
Luton  
Bedfordshire  
LU2 8DL

**BALANCE SHEET  
31 JANUARY 2025**

	Notes	2025 £	£	2024 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		20,098		26,797
Investment property	5		<u>1,800,000</u>		<u>2,275,000</u>
			1,820,098		2,301,797
<b>CURRENT ASSETS</b>					
Debtors	6	-		87,253	
Cash at bank		<u>59,531</u>		<u>52,423</u>	
		59,531		139,676	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>152,923</u>		<u>746,753</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(93,392)</u>		<u>(607,077)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,726,706		1,694,720
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>102,679</u>		<u>118,339</u>
<b>NET ASSETS</b>			<u>1,624,027</u>		<u>1,576,381</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Fair value reserve	9		292,963		334,920
Retained earnings	9		<u>1,330,964</u>		<u>1,241,361</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,624,027</u>		<u>1,576,381</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**4 WALD LTD (REGISTERED NUMBER: 05250924)**

**BALANCE SHEET - continued**  
**31 JANUARY 2025**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 August 2025 and were signed on its behalf by:

Mr D Spence - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 JANUARY 2025

1. **STATUTORY INFORMATION**

4 Wald Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Motor Vehicles - 25% on reducing balance

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on disposal of an asset is determined at the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the profit or loss.

**Investment property**

Investment property is initially included at cost and subsequently included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

In accordance with the FRS 102 Section 1A, fair value gains and losses are accounted for under the fair value accounting rules and hence are taken to the income statement. No depreciation is provided in respect of investment properties.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 JANUARY 2025

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2024 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 February 2024 and 31 January 2025	<u>16,800</u>	<u>30,774</u>	<u>47,574</u>
<b>DEPRECIATION</b>			
At 1 February 2024	13,652	7,125	20,777
Charge for year	<u>787</u>	<u>5,912</u>	<u>6,699</u>
At 31 January 2025	<u>14,439</u>	<u>13,037</u>	<u>27,476</u>
<b>NET BOOK VALUE</b>			
At 31 January 2025	<u>2,361</u>	<u>17,737</u>	<u>20,098</u>
At 31 January 2024	<u>3,148</u>	<u>23,649</u>	<u>26,797</u>

5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 February 2024	2,275,000
Additions	64,173
Disposals	(550,000)
Revaluations	<u>10,827</u>
At 31 January 2025	<u>1,800,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2025	<u>1,800,000</u>
At 31 January 2024	<u>2,275,000</u>

Fair value at 31 January 2025 is represented by:

	£
Valuation in 2025	<u>1,800,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2025 £	2024 £
Cost	<u>1,828,439</u>	<u>1,828,439</u>

The investment property was valued on an open market basis on 31 January 2025 by the directors .

This revaluation was performed under the guidance of valuation officers.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 JANUARY 2025

6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
			2025	2024
			£	£
	Other debtors		<u>-</u>	<u>87,253</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
			2025	2024
			£	£
	Corporation tax		27,247	-
	Other creditors		950	950
	Directors' loan accounts		121,965	743,043
	Accruals and deferred income		<u>2,761</u>	<u>2,760</u>
			<u>152,923</u>	<u>746,753</u>
8.	<b>PROVISIONS FOR LIABILITIES</b>			
			2025	2024
			£	£
	Deferred tax		<u>102,679</u>	<u>118,339</u>
				Deferred tax
				£
	Balance at 1 February 2024			118,339
	Provided during year			<u>(15,660)</u>
	Balance at 31 January 2025			<u>102,679</u>
9.	<b>RESERVES</b>			
		Retained earnings	Fair value reserve	Totals
		£	£	£
	At 1 February 2024	1,241,361	334,920	1,576,281
	Profit for the year	47,646		47,646
	Revaluation movement	<u>41,957</u>	<u>(41,957)</u>	-
	At 31 January 2025	<u>1,330,964</u>	<u>292,963</u>	<u>1,623,927</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.