

AGS IT SOLUTION

Company No: 5257227

Financial Statements

For the year ended 31st October 2008

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AGS IT SOLUTION LTD
Company Information
For the year ended 31st October 2008

Registered Details

No: 5257227

Address: 172 CORPORATION ROAD
NEWPORT
SOUTH WALES
NP19 0DQ

AGS IT SERVICES LTD
Directors Report
For the year ended 31ST October 2008

The Director presents his Report and accounts for the year ended 31ST October 2008.

Principal activities and business review

The principal activity of the company continued to be that of a COMPUTER AND PROGRAMMING SERVICE.

Charitable and political contributions

There were no payments to charitable purposes.

There were no payments for political purposes.

This report was approved by the board on and has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Director

Iman Park.

AGS IT SERVICES LTD
Accountants Report
For the year ended 31st October 2008

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2008 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudit financial statements in order to assist you to fulfil you statutory responsibilities, from the accounting records and information and explanations supplied to us.



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IRMAA Associates

AGS IT SERVICES LTD
Detailed Trading, Profit and Loss Account
for the year end 31st October 2008

	2007		2008	
	£	£	£	£
Turnover		71,585		64,809
Gross Profit		<u>71,585</u>		<u>64,809</u>
Gross Profit Percentage		100%		100%
Overheads				
Administrative Cost		<u>57,359</u>		<u>59,115</u>
Profit/Loss on Ordinary Activities		<u>14,226</u>		<u>5694</u>
Administrative Cost				
Wages & Salaries	30,029		30,636	
Directors Remuneration	4,850		5,199	
Cleaning	95		45	
Light, Heat & Water	635		491	
Premises Insurance	497		1,386	
Rent & Rates	650		282	
Repairs & Renewals	355		402	
Petrol & Oil	16,407		16,962	
Printing, Stationary & Advertisement	108		380	
Telephone & Fax	1,801		1,799	
Bank Charges	351		122	
Accounting & Audit Fees	600		600	
Depreciation:				
Fixture & Fitting	395		305	
Vehicle	<u>586</u>		<u>506</u>	
Total Overheads Expenditure		<u>57,359</u>		<u>59,115</u>

AGS IT SERVICES LTD
Balance Sheet
As at 31st October 2008

	2007		2008	
	£	£	£	£
FIXED ASSET				
Tangible Assets		2,943		2,132
CURRENT ASSETS				
Debtors	2,316		2,982	
Cash at Bank and in hand	<u>25,420</u>		<u>19,704</u>	
	27,736		22,686	
Creditors				
Amounts due within one year		<u>1,044</u>		<u>1,881</u>
Net Current Liabilities		<u>26,692</u>		<u>20,805</u>
Total Assets Less Current Liabilities		<u>29,635</u>		<u>22,937</u>
Capital & Reserves		1		1
Profit and Loss account		<u>29,634</u>		<u>22,936</u>
Shareholders' Funds		<u>29,635</u>		<u>22,937</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s,249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31st October 2008. The directors are responsible for ensuring that the company maintains accounting records in compliance with the Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its Loss for the period then ended in accordance with Section 226, and which comply with the other requirements the Act relating to the accounts so far as applicable to the company.

Approved by the board of Directors and signed on its behalf. These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities (Effective June 2002).


 DIRECTOR