

Unaudited Financial Statements
for the Year Ended 31 October 2020
for
Beckside 4x4 Centre Ltd

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for the Year Ended 31 October 2020**

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Beckside 4x4 Centre Ltd
Company Information
for the Year Ended 31 October 2020

DIRECTOR: R N Craven

SECRETARY: R M Craven

REGISTERED OFFICE: Hillam Road
Off Canal Road
Bradford
West Yorkshire
BD2 1QN

REGISTERED NUMBER: 05317162 (England and Wales)

ACCOUNTANTS: Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

Beckside 4x4 Centre Ltd (Registered number: 05317162)

**Statement of Financial Position
31 October 2020**

	Notes	31.10.20 £	31.10.19 £
FIXED ASSETS			
Tangible assets	5	7,918	8,768
CURRENT ASSETS			
Stocks		855,498	704,428
Debtors	6	32,428	23,587
Cash at bank		206	206
		<u>888,132</u>	<u>728,221</u>
CREDITORS			
Amounts falling due within one year	7	<u>(332,313)</u>	<u>(285,129)</u>
NET CURRENT ASSETS		<u>555,819</u>	<u>443,092</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		563,737	451,860
PROVISIONS FOR LIABILITIES		<u>(942)</u>	<u>(1,010)</u>
NET ASSETS		<u>562,795</u>	<u>450,850</u>
CAPITAL AND RESERVES			
Called up share capital		200	200
Retained earnings		<u>562,595</u>	<u>450,650</u>
SHAREHOLDERS' FUNDS		<u>562,795</u>	<u>450,850</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The notes form part of these financial statements

Beckside 4x4 Centre Ltd (Registered number: 05317162)

Statement of Financial Position - continued
31 October 2020

The financial statements were approved by the director and authorised for issue on 21 July 2021 and were signed by:

R N Craven - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2020**

1. **STATUTORY INFORMATION**

Beckside 4x4 Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 12 years
Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 4) .

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 November 2019	5,000	7,485	6,854
Additions	-	-	-
At 31 October 2020	<u>5,000</u>	<u>7,485</u>	<u>6,854</u>
DEPRECIATION			
At 1 November 2019	5,000	4,034	4,952
Charge for year	-	493	285
At 31 October 2020	<u>5,000</u>	<u>4,527</u>	<u>5,237</u>
NET BOOK VALUE			
At 31 October 2020	<u>-</u>	<u>2,958</u>	<u>1,617</u>
At 31 October 2019	<u>-</u>	<u>3,451</u>	<u>1,902</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2019	6,658	3,234	29,231
Additions	-	854	854
At 31 October 2020	<u>6,658</u>	<u>4,088</u>	<u>30,085</u>
DEPRECIATION			
At 1 November 2019	3,842	2,635	20,463
Charge for year	563	363	1,704
At 31 October 2020	<u>4,405</u>	<u>2,998</u>	<u>22,167</u>
NET BOOK VALUE			
At 31 October 2020	<u>2,253</u>	<u>1,090</u>	<u>7,918</u>
At 31 October 2019	<u>2,816</u>	<u>599</u>	<u>8,768</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.20	31.10.19
		£	£
	Other debtors	19,615	18,436
	Tax	-	2,090
	Prepayments	12,813	3,061
		<u>32,428</u>	<u>23,587</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.10.20	31.10.19
		£	£
	Bank loans and overdrafts	202,814	208,577
	Trade creditors	32,800	31,885
	Tax	30,242	-
	Social security and other taxes	-	69
	VAT	41,014	18,727
	Other creditors	7,669	15,596
	Directors' current accounts	10,438	5,891
	Accrued expenses	7,336	4,384
		<u>332,313</u>	<u>285,129</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Beckside 4x4 Centre Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beckside 4x4 Centre Ltd for the year ended 31 October 2020 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Beckside 4x4 Centre Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Beckside 4x4 Centre Ltd and state those matters that we have agreed to state to the director of Beckside 4x4 Centre Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beckside 4x4 Centre Ltd and its director for our work or for this report.

It is your duty to ensure that Beckside 4x4 Centre Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Beckside 4x4 Centre Ltd. You consider that Beckside 4x4 Centre Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Beckside 4x4 Centre Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

21 July 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.