

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Brian Binfield Limited

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for the Year Ended 31 March 2022

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Brian Binfield Limited
Company Information
for the Year Ended 31 March 2022

DIRECTOR: B Binfield

REGISTERED OFFICE: 15 Guildford Road
Farnham
GU9 9PU

REGISTERED NUMBER: 05327141 (England and Wales)

ACCOUNTANTS: Gilroy & Brookes Accountants Limited
Suite 15
The Enterprise Centre
Coxbridge Business Park
Farnham
Surrey
GU10 5EH

Brian Binfield Limited (Registered number: 05327141)

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	-	6,341
CURRENT ASSETS			
Debtors	5	18,623	11,598
Cash at bank		<u>9,580</u>	<u>5,465</u>
		28,203	17,063
CREDITORS			
Amounts falling due within one year	6	<u>(13,338)</u>	<u>(7,284)</u>
NET CURRENT ASSETS		<u>14,865</u>	<u>9,779</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,865	16,120
CREDITORS			
Amounts falling due after more than one year	7	(10,647)	(13,556)
PROVISIONS FOR LIABILITIES		<u>(3,614)</u>	<u>(3,614)</u>
NET ASSETS/(LIABILITIES)		<u>604</u>	<u>(1,050)</u>
CAPITAL AND RESERVES			
Called up share capital	8	1,000	1,000
Retained earnings		<u>(396)</u>	<u>(2,050)</u>
SHAREHOLDERS' FUNDS		<u>604</u>	<u>(1,050)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Brian Binfield Limited (Registered number: 05327141)

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2022 and were signed by:

B Binfield - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Brian Binfield Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is not recognised in respect of all timing differences that have originated but not reversed at the balance sheet date which are immaterial.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2021 and 31 March 2022	<u>26,441</u>
DEPRECIATION	
At 1 April 2021	20,100
Charge for year	<u>6,341</u>
At 31 March 2022	<u>26,441</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>6,341</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2021 and 31 March 2022	<u>25,360</u>
DEPRECIATION	
At 1 April 2021	19,019
Charge for year	<u>6,341</u>
At 31 March 2022	<u>25,360</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>6,341</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
S455 tax receivable	6,912	5,189
Directors' current accounts	<u>11,711</u>	<u>6,409</u>
	<u>18,623</u>	<u>11,598</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2022	2021
				£	£
	Hire purchase contracts			3,569	3,569
	Tax			8,290	957
	PAYE/NI liability			458	1,558
	Accruals and deferred income			<u>1,021</u>	<u>1,200</u>
				<u>13,338</u>	<u>7,284</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			2022	2021
				£	£
	Hire purchase contracts			<u>10,647</u>	<u>13,556</u>
8.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2022	2021
				£	£
	1,000	Ordinary shares	1	<u>1,000</u>	<u>1,000</u>
9.	ULTIMATE CONTROLLING PARTY				
	The ultimate controlling party is B Binfield.				

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.