

**L R Centre Ltd**

**Unaudited Financial Statements for the Year Ended 31 March 2024**

Matthews Sutton & Co Ltd  
Chartered Certified Accountants  
48 - 52 Penny Lane  
Mossley Hill  
Liverpool  
Merseyside  
L18 1DG

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**for the Year Ended 31 March 2024**

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**L R Centre Ltd**  
**Company Information**  
**for the Year Ended 31 March 2024**

**DIRECTORS:** Mrs C Morris  
N J Melia  
J Morris  
P Morris  
B J Morris

**SECRETARY:** J Morris

**REGISTERED OFFICE:** 48 - 52 Penny Lane  
Mossley Hill  
Liverpool  
Merseyside  
L18 1DG

**REGISTERED NUMBER:** 05377629

**ACCOUNTANTS:** Matthews Sutton & Co Ltd  
Chartered Certified Accountants  
48 - 52 Penny Lane  
Mossley Hill  
Liverpool  
Merseyside  
L18 1DG

**L R Centre Ltd (Registered number: 05377629)**

**Balance Sheet**  
**31 March 2024**

	Notes	2024 £	£	2023 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,983		2,644
Tangible assets	5		428,056		321,981
Investments	6		<u>150,000</u>		<u>150,000</u>
			580,039		474,625
<b>CURRENT ASSETS</b>					
Stocks		825,929		945,257	
Debtors	7	315,478		353,421	
Cash at bank and in hand		<u>359,572</u>		<u>167,905</u>	
		1,500,979		1,466,583	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>1,572,445</u>		<u>1,651,735</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(71,466)</u>		<u>(185,152)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			508,573		289,473
<b>PROVISIONS FOR LIABILITIES</b>			<u>105,362</u>		<u>78,699</u>
<b>NET ASSETS</b>			<u>403,211</u>		<u>210,774</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			105		100
Retained earnings			<u>403,106</u>		<u>210,674</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>403,211</u>		<u>210,774</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**L R Centre Ltd (Registered number: 05377629)**

**Balance Sheet - continued**

**31 March 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 October 2024 and were signed on its behalf by:

Mrs C Morris - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2024**

1. **STATUTORY INFORMATION**

L R Centre Ltd is a private company, limited by shares, registered in England. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Website development costs**

The website development costs incurred in 2013 are being amortised evenly over the estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance, 20% on reducing balance, 15% on reducing balance and 10% straight line

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 49 (2023 - 44 ).

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	<u>31,877</u>
<b>AMORTISATION</b>	
At 1 April 2023	29,233
Charge for year	661
At 31 March 2024	<u>29,894</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>1,983</u>
At 31 March 2023	<u>2,644</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2023	823,798
Additions	212,396
Disposals	<u>(260,746)</u>
At 31 March 2024	<u>775,448</u>
<b>DEPRECIATION</b>	
At 1 April 2023	501,817
Charge for year	80,997
Eliminated on disposal	<u>(235,422)</u>
At 31 March 2024	<u>347,392</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>428,056</u>
At 31 March 2023	<u>321,981</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**6. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	<u>150,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>150,000</u>
At 31 March 2023	<u>150,000</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	160,446	121,935
Other debtors	<u>155,032</u>	<u>231,486</u>
	<u>315,478</u>	<u>353,421</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	1,144,219	1,394,754
Taxation and social security	275,570	171,719
Other creditors	<u>152,656</u>	<u>85,262</u>
	<u>1,572,445</u>	<u>1,651,735</u>

**9. ULTIMATE CONTROLLING PARTY**

By virtue of the share ownership split of the company, it is the opinion of the directors that there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.