

**ADYMO LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2006**

**COMPANY REGISTRATION NUMBER 5446044**

**TUESDAY**



**\*A1HJFMZ\***

**A33**

**06/03/2007**

**647**

**COMPANIES HOUSE**

**ADYMO LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2006**

<b>CONTENTS</b>	<b>PAGE</b>
<b>Report of the Directors</b>	<b>1</b>
<b>Profit and Loss Account</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>4-7</b>

## ADYMO LIMITED

**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST MAY 2006**

The Directors have pleasure in presenting their report and the unaudited Financial Statements of the Company for the year ended 31ST MAY 2006

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the Company during the year was that of web site design and consultancy

**RESULTS AND DIVIDENDS**

The trading results for the year and the Company's financial position at the end of the year are shown in the attached Financial Statements.

The Directors have recommended the following dividends:

	2006
	£
Dividends paid on Ordinary Shares	0

**THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY**

The Directors who served the Company during the year together with their beneficial interests, including family holdings, in the shares of the Company was as follows:

	Ordinary shares of £1 each At 28 FEBRUARY 2006
	£
Dominic Stockdale	1

*Dominic Stockdale*

Registered Office:  
31 Egremont Place  
Brighton  
BN2 0GA

Signed by order of the Directors

*Katy Stockdale*

Company Secretary  
Katy Stockdale

Approved by the Directors on

5<sup>TH</sup> MARCH 2007

## ADYMO LIMITED

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MAY 2006**

	Note	2006 £
<b>TURNOVER</b>	2	10,667
Cost of Sales		3,000
<b>GROSS PROFIT</b>		7,667
Administration Expenses		4,851
<b>OPERATING PROFIT</b>	3	2,816
Tax on Profit on Ordinary Activities	6	89
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		2,727
Dividends	7	0
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		2,727
Balance Brought Forward		0
Balance Carried Forward		2,727

The Company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Company are classed as forthcoming

**The notes on pages 4 to 7 form part of these financial statements**

## ADYMO LIMITED

## BALANCE SHEET FOR THE YEAR ENDED 31ST MAY 2006

	Note	2006 £
<b>FIXED ASSETS</b>		
Tangible Assets	8	1,969
<b>CURRENT ASSETS</b>		
Stocks	9	0
Debtors	10	4,746
Cash at Bank and in Hand		3,858
		<hr/> 8,604
<b>CREDITORS: Amounts falling due beyond one year</b>	11	<hr/> 7,845
<b>NET CURRENT ASSETS (LIABILITIES)</b>		759
<b>LONG TERM LIABILITIES - LOAN</b>		<hr/> 0
<b>TOTAL ASSETS</b>		<hr/> 2,728
<b>CAPITAL AND RESERVES</b>		
Called-up Equity Share Capital	12	1
Profit & Loss Account		<hr/> 2,727
		2,728

The Director is satisfied that the Company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The Directors acknowledges their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the Company.

These Financial Statements were approved by the Director on the ... 5TH MARCH 2007 ...

*John Giller*

The notes on pages 4 to 7 form part of these financial statements

## ADYMO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2006

## 1. ACCOUNTING POLICIES

**Basis of Accounting**

The Financial Statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

**Turnover**

The Turnover shown in the Profit and Loss Account represents amounts invoices during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture & Fittings	25% Reducing Balance
Plant & Machinery	25% Reducing Balance
Office Equipment	25% Reducing Balance

**Stocks**

Stocks are stated at the lower of cost and net realisable value

## 2. TURNOVER

The Turnover and Profit before tax are attributable to the one principal activity of the Company.

An Analysis of Turnover is given below

	<b>2006</b>
	<b>£</b>
United Kingdom	10,667

## 3. OPERATING PROFIT

Operating Profit is stated after charging:

	<b>2006</b>
	<b>£</b>
Depreciation	460

## ADYMO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2006

## 4. PARTICULARS OF EMPLOYEES

The average number of staff employed by the Company during the financial year amounted to:

	2006
	No
Number of Administration Staff	0

The aggregate payroll costs of the above were:

	2006
	£
Wages & Salaries	1,023
	<hr/>
	1,023

## 5. DIRECTORS' EMOLUMENTS

The Director's aggregate emoluments in respect of qualifying services were:

	2006
	£
Emoluments Receivable	1,023

## 6. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2006
	£
Corporation Tax Computation	£
Net Profit	2,816
add Depreciation	460
add Entertainment	0
Less Capital Allowances	460
Adjusted Profit	<hr/> 2,816
	£
Corporation Tax based on results for the year	89

## 7. DIVIDENDS

The following Dividends have been paid in respect of the year:

	2006
	£
Dividends paid on Equity Shares	0

## ADYMO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2006

## 8. TANGIBLE FIXED ASSETS

	Plant & Machinery	Office Equipment	Furniture & Fittings	TOTAL
<b>COST</b>				
At 1ST JUNE 2005	0	0	0	0
Additions in year		2,279	150	2,429
At 31ST MAY 2006	0	2,279	150	2,429
<b>DEPRECIATION</b>				
At 1ST JUNE 2005	0	0	0	0
Charge for year		435	25	460
At 31ST MAY 2006	0	435	25	460
<b>NET BOOK VALUE</b>				
At 31ST MAY 2006	0	1,844	125	1,969
At 1ST JUNE 2005	0	0	0	0

## 9. STOCKS

	<b>2006</b>
	<b>£</b>
Stocks	0

## 10. DEBTORS

	<b>2006</b>
	<b>£</b>
Trade Debtors	4,746
Other Debtors & Prepayments	0
	<hr/> 4,746

## ADYMO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2006

## 11. CREDITORS: Amounts falling due within one year

	2006	
	£	£
Trade Creditors		
Other Creditors including		
Corporation Tax	89	
PAYE & Social Security	0	
VAT	1,487	
Directors' Loan Account	6,269	
	<hr/>	7,845
Accrual & Deferred Income		0
		<hr/> 7,845

## 12. SHARE CAPITAL

## Authorised Share Capital:

	2006
	£
1000 Ordinary shares of £1 each	1,000

## Allotted, Called Up and Fully Paid

	2006
	£
Ordinary Share Capital	1

## 13. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2006
	£
Opening Shareholders' equity Funds	0
Profit for the Financial Year	2,727
Dividends	0
	<hr/>
Closing Shareholders' Equity Funds	2,727

**ADYMO LIMITED**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2006**

**MANAGEMENT INFORMATION  
FOR THE YEAR ENDED 31ST MAY 2006**

**ADYMO LIMITED**

**DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MAY 2006**

	2006	
	£	£
<b>SALES</b>		10,667
<b>COST OF SALES</b>		
Consultants	<u>3,000</u>	3,000
<b>GROSS PROFIT</b>		<u>7,667</u>
<b>ADMINISTRATIVE EXPENSES</b>		
Directors' Remuneration	1,023	
Wages & Salaries	0	
Training & Education, Information	0	
Premises costs	356	
Hire Charges	0	
Repairs & Renewals	0	
Motor & Travelling Expenses	2,035	
Telephone & Internet	465	
Printing, Postage, Stationery & Advertising	91	
Software & Consumables	0	
Entertainment	0	
Loan Interest	0	
Bank Charges	0	
Sundry Expenses	71	
Accountancy Fees	350	
Professional Fees	0	
Depreciation	460	
		<u>4,851</u>
<b>NET PROFIT FOR THE YEAR</b>		<u>2,816</u>