

REGISTERED NUMBER: 05490441 (England and Wales)

CREEDALE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Carr, Jenkins & Hood
Oystermouth House
Charter Court, Phoenix Way
Swansea Enterprise Park
Swansea
SA7 9FS

CREEDALE LIMITED (REGISTERED NUMBER: 05490441)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CREEDALE LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTORS:

C L Reed
A M H Reed

SECRETARY:

C L Reed

REGISTERED OFFICE:

Oystermouth House
Charter Court, Phoenix Way
Swansea Enterprise Park
Swansea
West Glamorgan
SA7 9FS

REGISTERED NUMBER:

05490441 (England and Wales)

ACCOUNTANTS:

Carr, Jenkins & Hood
Oystermouth House
Charter Court, Phoenix Way
Swansea Enterprise Park
Swansea
SA7 9FS

CREEDALE LIMITED (REGISTERED NUMBER: 05490441)

BALANCE SHEET 30 SEPTEMBER 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		3,248		4,314
Investment property	5		<u>2,358,266</u>		<u>1,833,266</u>
			2,361,514		1,837,580
CURRENT ASSETS					
Prepayments and accrued income		3,325		2,724	
Cash at bank		<u>216,935</u>		<u>139,679</u>	
		220,260		142,403	
CREDITORS					
Amounts falling due within one year	6	<u>20,568</u>		<u>21,036</u>	
NET CURRENT ASSETS			199,692		121,367
TOTAL ASSETS LESS CURRENT LIABILITIES			2,561,206		1,958,947
CREDITORS					
Amounts falling due after more than one year	7		<u>(476,277)</u>		<u>(399,785)</u>
PROVISIONS FOR LIABILITIES			(157,000)		(57,000)
NET ASSETS			1,927,929		1,502,162
CAPITAL AND RESERVES					
Called up share capital	8		1,140,100		1,140,100
Retained earnings			<u>787,829</u>		<u>362,062</u>
SHAREHOLDERS' FUNDS			1,927,929		1,502,162

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CREEDALE LIMITED (REGISTERED NUMBER: 05490441)

BALANCE SHEET - continued
30 SEPTEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 February 2022 and were signed on its behalf by:

A M H Reed - Director

The notes form part of these financial statements

CREEDALE LIMITED (REGISTERED NUMBER: 05490441)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. STATUTORY INFORMATION

Creedale Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

CREEDALE LIMITED (REGISTERED NUMBER: 05490441)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 October 2020
and 30 September 2021

21,134

DEPRECIATION

At 1 October 2020
Charge for year
At 30 September 2021

16,820

1,066

17,886

NET BOOK VALUE

At 30 September 2021
At 30 September 2020

3,248

4,314

5. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 October 2020
Revaluations
At 30 September 2021

1,833,266

525,000

2,358,266

NET BOOK VALUE

At 30 September 2021
At 30 September 2020

2,358,266

1,833,266

Investment property comprises of freehold property. The fair value of the investment property has been arrived at on the basis of a valuation carried out during the year by the directors. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

Fair value at 30 September 2021 is represented by:

	£
Valuation in 2020	330,000
Valuation in 2021	525,000
Cost	<u>1,503,266</u>
	<u>2,358,266</u>

CREEDALE LIMITED (REGISTERED NUMBER: 05490441)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	15,234	15,714
Other creditors	5,334	5,322
	<u>20,568</u>	<u>21,036</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>476,277</u>	<u>399,785</u>

Included within other creditors is amounts owed to the directors of £476,277 (2020: £399,785)

8. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2021	2020
			£	£
320,045	Ordinary A Shares	£1	320,045	320,045
320,045	Ordinary B Shares	£1	320,045	320,045
5	Ordinary C Shares	£1	5	5
5	Ordinary D Shares	£1	5	5
500,000	Preference shares	£1	500,000	500,000
			<u>1,140,100</u>	<u>1,140,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.