

COMPANY REGISTRATION NUMBER: 05546932

Forward Environmental Ltd
Filleted Unaudited Financial Statements
31 August 2025

Forward Environmental Ltd

Financial Statements

Year ended 31 August 2025

Contents	Pages	
Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements		1
Statement of financial position	2 to 3	
Notes to the financial statements	4 to 8	

Forward Environmental Ltd

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Forward Environmental Ltd

Year ended 31 August 2025

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Forward Environmental Ltd for the year ended 31 August 2025, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of Forward Environmental Ltd, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Forward Environmental Ltd and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Forward Environmental Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Forward Environmental Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Forward Environmental Ltd. You consider that Forward Environmental Ltd is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Forward Environmental Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HEBBLETHWAITES Chartered Accountants

2 Westbrook Court Sharrow Vale Road Sheffield S11 8YZ

3 March 2026

Forward Environmental Ltd

Statement of Financial Position

31 August 2025

		2025	2024
	Note	£	£
Fixed assets			
Tangible assets	6	1,135,108	1,183,671
Current assets			
Debtors	7	418,034	309,696
Cash at bank and in hand		285,015	137,203
		-----	-----
		703,049	446,899
Creditors: amounts falling due within one year	8	554,905	384,931
		-----	-----
Net current assets		148,144	61,968
Total assets less current liabilities		1,283,252	1,245,639
Creditors: amounts falling due after more than one year	9	609,925	688,980
Provisions			
Taxation including deferred tax		96,084	104,043
		-----	-----
Net assets		577,243	452,616
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Forward Environmental Ltd

Statement of Financial Position *(continued)*

31 August 2025

	2025	2024
Note	£	£
Capital and reserves		
Called up share capital	2	2
Profit and loss account	577,241	452,614
	-----	-----
Shareholders funds	577,243	452,616
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 2 March 2026 , and are signed on behalf of the board by:

Mr S R Hopkins

Director

Company registration number: 05546932

Forward Environmental Ltd

Notes to the Financial Statements

Year ended 31 August 2025

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is White Rose Recycling Centre, Off Station Road, Halfway, Sheffield, S20 3PJ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	Fully amortised
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land & buildings	-	2% straight line
Plant & Equipment	-	20% reducing balance
Motor vehicles	-	20% reducing balance
Equipment	-	20% reducing balance

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 14 (2024: 14).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 September 2024 and 31 August 2025	15,000

Amortisation	
At 1 September 2024 and 31 August 2025	15,000

Carrying amount	
At 31 August 2025	—

At 31 August 2024	—

6. Tangible assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 September 2024	836,482	291,912	599,168	–	1,727,562
Additions	–	33,240	24,490	2,278	60,008
Disposals	–	–	(13,760)	–	(13,760)
At 31 August 2025	836,482	325,152	609,898	2,278	1,773,810
Depreciation					
At 1 September 2024	68,983	243,532	231,376	–	543,891
Charge for the year	16,729	15,216	74,374	405	106,724
Disposals	–	–	(11,913)	–	(11,913)
At 31 August 2025	85,712	258,748	293,837	405	638,702
Carrying amount					
At 31 August 2025	750,770	66,404	316,061	1,873	1,135,108
At 31 August 2024	767,499	48,380	367,792	–	1,183,671

Finance leases and hire purchase contracts

Included within the carrying value of tangible assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Motor vehicles £
At 31 August 2025	240,324
At 31 August 2024	327,821

7. Debtors

	2025 £	2024 £
Trade debtors	381,072	270,903
Other debtors	36,962	38,793
	418,034	309,696

8. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	22,209	21,404
Trade creditors	246,596	151,373
Corporation tax	93,529	22,427
Social security and other taxes	99,628	36,923
Other creditors	92,943	152,804
	554,905	384,931

Included in other creditors is an amount of £59,663 (2024 £127,173) relating to hire purchase contracts which are secured on the assets to which the finance relates. The balance in relation to the bank loan of £22,209 (2024

£21,404), as above, is secured by reference to the company property.

9. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	463,478	485,611
Other creditors	146,447	203,369
	609,925	688,980

Included in other creditors above is an amount of £146,447 (2024 £203,369) relating to hire purchase contracts which are secured against the assets to which the finance relates. The balance in relation to the bank loan of £463,478 (2024 £485,611), as above, is secured by reference to the company property. Of this total falling due after more than one year, £365,944 (2024 £391,611) is payable after more than five years from the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.