

Unaudited Financial Statements
for the Year Ended 30 September 2024
for
5 M Associates Limited

**Contents of the Financial Statements
for the Year Ended 30 September 2024**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

5 M Associates Limited
Company Information
for the Year Ended 30 September 2024

DIRECTORS: Mr N C H Hooton
Mr R D Bagnall

SECRETARY: Mr R D Bagnall

REGISTERED OFFICE: 8-18 Brookgate
Ashton Vale
Bristol
BS3 2UN

REGISTERED NUMBER: 05552821 (England and Wales)

ACCOUNTANTS: Wormald & Partners
Chartered Accountants (ICAEW)
Brunel House
11 The Promenade
Clifton Down
Bristol
BS8 3NG

5 M Associates Limited (Registered number: 05552821)

Balance Sheet
30 September 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Investment property	4		750,000		1,044,649
CURRENT ASSETS					
Debtors	5	17,005		13,635	
Cash at bank		<u>16,368</u>		<u>7,105</u>	
		33,373		20,740	
CREDITORS					
Amounts falling due within one year	6	<u>422,974</u>		<u>430,251</u>	
NET CURRENT LIABILITIES			<u>(389,601)</u>		<u>(409,511)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			360,399		635,138
CREDITORS					
Amounts falling due after more than one year	7		<u>86,123</u>		<u>108,962</u>
NET ASSETS			<u>274,276</u>		<u>526,176</u>
CAPITAL AND RESERVES					
Called up share capital	9		6		6
Retained earnings	10		<u>274,270</u>		<u>526,170</u>
SHAREHOLDERS' FUNDS			<u>274,276</u>		<u>526,176</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 October 2024 and were signed on its behalf by:

Mr N C H Hooton - Director

Mr R D Bagnall - Director

Notes to the Financial Statements
for the Year Ended 30 September 2024

1. **STATUTORY INFORMATION**

5 M Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at cost as the directors consider the current market value of the properties to be similar to their original cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2023 - NIL).

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 October 2023	1,044,649
Revaluations	<u>(294,649)</u>
At 30 September 2024	<u>750,000</u>
NET BOOK VALUE	
At 30 September 2024	<u>750,000</u>
At 30 September 2023	<u>1,044,649</u>

Fair value at 30 September 2024 is represented by:

Valuation in 2024	£ <u>750,000</u>
-------------------	---------------------

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
		£	£
Trade debtors		16,278	12,850
Prepayments		<u>727</u>	<u>785</u>
		<u>17,005</u>	<u>13,635</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
		£	£
Tax		4,483	2,311
Cameron Investments Ltd		132,014	132,014
Other creditors		143,618	29,157
Robbins Holdings Ltd		132,014	-
Directors' loan accounts		-	263,529
Deferred income		10,240	2,653
Accrued expenses		<u>605</u>	<u>587</u>
		<u>422,974</u>	<u>430,251</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2024	2023
		£	£
Bank loans (see note 8)		80,373	100,212
Other loans (see note 8)		<u>5,750</u>	<u>8,750</u>
		<u>86,123</u>	<u>108,962</u>
8. LOANS			
An analysis of the maturity of loans is given below:			
		2024	2023
		£	£
Amounts falling due between one and two years:			
Bounce back loan		<u>5,750</u>	<u>8,750</u>
Amounts falling due between two and five years:			
Bank loans - 2-5 years		<u>80,373</u>	<u>100,212</u>
9. CALLED UP SHARE CAPITAL			
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	2024
			£
6	Ordinary	£1	<u>6</u>
			<u>6</u>
10. RESERVES			
			Retained earnings
			£
At 1 October 2023			526,170
Deficit for the year			<u>(251,900)</u>
At 30 September 2024			<u>274,270</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

11. RELATED PARTY DISCLOSURES

Mr N C H Hooton is also a director of Cameron Investments Limited and owns 100% of that company's share capital. The trade loan from Cameron Investments Limited is repayable on demand. At the year end the balance outstanding on this loan amounted to £132,014 (2023 £132,014).

During the year, Hootons Commercial Limited, a company of which Mr N C H Hooton is a director, invoiced fees totalling £2,000 (2023: £nil) to the company on commercial terms.

Mr R Bagnall is a director of Robbins Holdings Limited and owns 100% of that company's share capital. The trade loan from Robbins Holdings Limited is repayable on demand. At the year end the balance outstanding on this loan amounted to £132,014 (2023: Nil).

During the year, Robbins Holdings Limited, a company of which Mr R Bagnall is a director, invoiced fees totalling £1,200 (2023: £nil) to the company on commercial terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.