

Unaudited Financial Statements
for the Year Ended 30 September 2023
for
5 M Associates Limited

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for the Year Ended 30 September 2023**

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5 M Associates Limited
Company Information
for the Year Ended 30 September 2023

DIRECTORS: Mr N C H Hooton
Mr R D Bagnall

SECRETARY: Mr R D Bagnall

REGISTERED OFFICE: 8-18 Brookgate
Ashton Vale
Bristol
BS3 2UN

REGISTERED NUMBER: 05552821 (England and Wales)

ACCOUNTANTS: Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

5 M Associates Limited (Registered number: 05552821)

Balance Sheet
30 September 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Investment property	4		1,044,649		1,044,649
CURRENT ASSETS					
Debtors	5	13,635		1,770	
Cash at bank		<u>7,105</u>		<u>4,943</u>	
		20,740		6,713	
CREDITORS					
Amounts falling due within one year	6	<u>430,251</u>		<u>423,288</u>	
NET CURRENT LIABILITIES			<u>(409,511)</u>		<u>(416,575)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			635,138		628,074
CREDITORS					
Amounts falling due after more than one year	7		<u>108,962</u>		<u>111,750</u>
NET ASSETS			<u><u>526,176</u></u>		<u><u>516,324</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		6		6
Retained earnings	10		<u>526,170</u>		<u>516,318</u>
SHAREHOLDERS' FUNDS			<u><u>526,176</u></u>		<u><u>516,324</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2024 and were signed on its behalf by:

Mr N C H Hooton - Director

Mr R D Bagnall - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2023**

1. STATUTORY INFORMATION

5 M Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at cost as the directors consider the current market value of the properties to be similar to their original cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. INVESTMENT PROPERTY

FAIR VALUE

At 1 October 2022
and 30 September 2023

Total
£

1,044,649

NET BOOK VALUE

At 30 September 2023
At 30 September 2022

1,044,649

1,044,649

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	12,850	-
Other debtors	-	514
Prepayments	785	1,256
	<u>13,635</u>	<u>1,770</u>

5 M Associates Limited (Registered number: 05552821)

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Tax	2,311	5,659
Cameron Investments Ltd	132,014	129,514
Other creditors	29,157	28,587
Directors' loan accounts	263,529	259,029
Deferred income	2,653	-
Accrued expenses	587	499
	<u>430,251</u>	<u>423,288</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 8)	100,212	100,000
Other loans (see note 8)	8,750	11,750
	<u>108,962</u>	<u>111,750</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due between one and two years:		
Bounce back loan	<u>8,750</u>	<u>11,750</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>100,212</u>	<u>100,000</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
6	Ordinary	£1	<u>6</u>	<u>6</u>

10. RESERVES

	Retained earnings
	£
At 1 October 2022	516,318
Profit for the year	9,852
At 30 September 2023	<u>526,170</u>

11. RELATED PARTY DISCLOSURES

Mr N C H Hooton is also a director of Cameron Investments Limited and owns 100% of that company's share capital. The trade loan from Cameron Investments Limited is repayable on demand. At the year end the balance outstanding on this loan amounted to £132,014 (2022 £129,514).

During the year, Hootons Commercial Limited, a company of which Mr N C H Hooton is a director, invoiced fees totalling £nil (2022: £2,000) to the company on commercial terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.