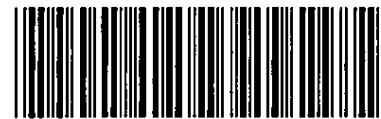


Company Registration No. 05615562
(England and Wales)

HYPERNET LTD
ABBREVIATED ACCOUNTS
for the year ended 30 November 2006

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COMPANIES HOUSE

HYPERNET LTD

ABBREVIATED BALANCE SHEET as at 30 November 2006

	Notes	£	2006	£
Fixed assets				
Tangible assets	2			3,550
Current assets				
Stocks		4,170		
Debtors		12,533		
Cash at bank and in hand		1,324		
		<u>18,027</u>		
Creditors amounts falling due within one year		<u>(57,468)</u>		
Net current liabilities				<u>(39,441)</u>
Total assets less current liabilities				<u>(35,891)</u>
Capital and reserves				
Called up share capital	3			1,000
Profit and loss account				<u>(36,891)</u>
Shareholders' funds				<u>(35,891)</u>

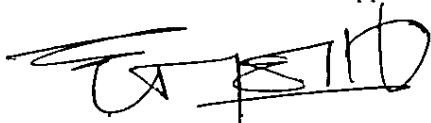
In preparing these abbreviated accounts

- (a) The director is in the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on

27th Aug 07



Paresh Tanna
Director

HYPERNET LTD

NOTES TO ABBREVIATED BALANCE SHEET for the year ended 30 November 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	33 1/3 % on written down value
Computer software	33 1/3 % on written down value

2 Fixed assets

	Tangible assets £
Cost	
At 8 November 2005	0
Additions	4,260

At 30 November 2006	4,260

Depreciation	
At 8 November 2005	0
Charge for the year	710

At 30 November 2006	710

Net book value	
At 30 November 2006	3,550
	=====

3 Share capital

	2006 £
Authorised	
1 000 Ordinary shares of £1 each	1,000
	=====
Allotted, called up and fully paid	
1,000 Ordinary shares of £1 each	1,000
	=====