

REGISTERED NUMBER: 05623663 (England and Wales)

1-2 Call Drainage & Groundwork Limited

Unaudited Financial Statements

for the Year Ended 30 November 2023

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for the Year Ended 30 November 2023**

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1-2 Call Drainage & Groundwork Limited

Company Information
for the Year Ended 30 November 2023

Director: S Gilboy

Registered office: 25 Rhoon Road
Terrington St Clement
King's Lynn
Norfolk
PE34 4HY

Registered number: 05623663 (England and Wales)

Accountants: Moore Thompson
Monica House
St Augustines Road
Wisbech
Cambridgeshire
PE13 3AD

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
1-2 Call Drainage & Groundwork Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of financial position. Readers are cautioned that the Income statement and certain other primary statements and the Director's report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1-2 Call Drainage & Groundwork Limited for the year ended 30 November 2023 which comprise the Statement of income and retained earnings, Statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of 1-2 Call Drainage & Groundwork Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 1-2 Call Drainage & Groundwork Limited and state those matters that we have agreed to state to the director of 1-2 Call Drainage & Groundwork Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1-2 Call Drainage & Groundwork Limited and its director for our work or for this report.

It is your duty to ensure that 1-2 Call Drainage & Groundwork Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 1-2 Call Drainage & Groundwork Limited. You consider that 1-2 Call Drainage & Groundwork Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1-2 Call Drainage & Groundwork Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore Thompson
Monica House
St Augustines Road
Wisbech
Cambridgeshire
PE13 3AD

19 April 2024

1-2 Call Drainage & Groundwork Limited (Registered number: 05623663)

Statement of Financial Position
30 November 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	5		41,740		49,623
Current assets					
Stocks		2,500		2,500	
Debtors	6	40,160		43,586	
Cash at bank		<u>135,788</u>		<u>37,831</u>	
		178,448		83,917	
Creditors					
Amounts falling due within one year	7	<u>62,200</u>		<u>42,644</u>	
Net current assets			<u>116,248</u>		<u>41,273</u>
Total assets less current liabilities			<u>157,988</u>		<u>90,896</u>
Creditors					
Amounts falling due after more than one year	8		(13,170)		(20,244)
Provisions for liabilities			<u>(8,846)</u>		<u>(8,144)</u>
Net assets			<u>135,972</u>		<u>62,508</u>
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>135,872</u>		<u>62,408</u>
			<u>135,972</u>		<u>62,508</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 November 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 April 2024 and were signed by:

S Gilboy - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2023**

1. **Statutory information**

1-2 Call Drainage & Groundwork Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

3. Accounting policies - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. Employees and directors

The average number of employees during the year was 3 (2022 - 3) .

5. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost				
At 1 December 2022	77,172	9,514	54,603	141,289
Additions	1,122	1,775	-	2,897
At 30 November 2023	<u>78,294</u>	<u>11,289</u>	<u>54,603</u>	<u>144,186</u>
Depreciation				
At 1 December 2022	58,629	7,455	25,582	91,666
Charge for year	2,950	575	7,255	10,780
At 30 November 2023	<u>61,579</u>	<u>8,030</u>	<u>32,837</u>	<u>102,446</u>
Net book value				
At 30 November 2023	<u>16,715</u>	<u>3,259</u>	<u>21,766</u>	<u>41,740</u>
At 30 November 2022	<u>18,543</u>	<u>2,059</u>	<u>29,021</u>	<u>49,623</u>

6. Debtors: amounts falling due within one year

	2023 £	2022 £
Trade debtors	33,978	41,144
Tax	-	1,341
Prepayments	6,182	1,101
	<u>40,160</u>	<u>43,586</u>

7. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	2,020	1,970
Hire purchase contracts	4,954	5,678
Tax	22,827	-
Social security and other taxes	2,750	1,815
VAT	19,231	14,502
Other creditors	392	250
Directors' loan accounts	7,699	16,236
Accrued expenses	2,327	2,193
	<u>62,200</u>	<u>42,644</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

8. **Creditors: amounts falling due after more than one year**

	2023	2022
	£	£
Bank loans - 1-2 years	2,071	2,020
Bank loans - 2-5 years	1,232	3,303
Hire purchase contracts	9,867	14,921
	<u>13,170</u>	<u>20,244</u>

9. **Related party disclosures**

A Director has made a loan to the company. the amount owed to the director at the year end was £7,699 (2022: £16,236). The loan is unsecured and interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.