

# TIRO TRAINING LTD

(formerly YOUTH FORCE LIMITED)

Registered Number  
05631622  
(England and Wales)

Unaudited Financial Statements for the Year Ended  
31 July 2021

# TIRO TRAINING LTD

## Company Information

for the year from 1 August 2020 to 31 July 2021

**Directors**

Charlotte Susan Blant

**Registered Address**

Gemini House, 134-140 Old Shoreham Road

Hove

BN3 7BD

**Registered Number**

05631622 (England and Wales)

# TIRO TRAINING LTD

## Balance Sheet as at 31 July 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	5		64,040		-
Tangible assets	6		177		-
			<u>64,217</u>		<u>-</u>
<b>Current assets</b>					
Stocks		142,250		107,250	
Debtors		227,214		83,148	
Cash at bank and on hand		68,229		66,627	
		<u>437,693</u>		<u>257,025</u>	
<b>Creditors amounts falling due within one year</b>		<u>(59,149)</u>		<u>(59,704)</u>	
<b>Net current assets (liabilities)</b>			<u>378,544</u>		<u>197,321</u>
<b>Total assets less current liabilities</b>			<u>442,761</u>		<u>197,321</u>
Creditors amounts falling due after one year			(264,814 )		(99,622)
Provisions for liabilities			(12,201)		-
<b>Net assets</b>			<u>165,746</u>		<u>97,699</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			165,646		97,599
<b>Shareholders' funds</b>			<u>165,746</u>		<u>97,699</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to

the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 28 January 2022, and are signed on its behalf by:

Charlotte Susan Blant

**Director**

**Registered Company No. 05631622**

# TIRO TRAINING LTD

## Notes to the Financial Statements for the year ended 31 July 2021

### 1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. ACCOUNTING POLICIES

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	<b>Reducing balance (%)</b>
Office Equipment	33

#### Intangible assets policy

Intangible fixed assets are stated at cost or valuation less Amortisation. Amortisation is provided on all Intangible fixed assets as follows: 10 Years Straight Line

#### Inventories policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## **Deferred tax policy**

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## **Foreign currency translation and operations policy**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## **Employee benefits policy**

Contributions to defined contribution plans are expensed in the period to which they relate.

## **4. EMPLOYEE INFORMATION**

	<b>2021</b>	<b>2020</b>
Average number of employees during the year	22	13

## 5. INTANGIBLE ASSETS

	<b>Total £</b>
<b>Cost or valuation</b>	
At 01 August 20	7,021
Additions	71,155
At 31 July 21	<u>78,176</u>
<b>Amortisation and impairment</b>	
At 01 August 20	7,021
Charge for year	7,115
At 31 July 21	<u>14,137</u>
<b>Net book value</b>	
At 31 July 21	<u>64,040</u>
At 31 July 20	<u>-</u>

## 6. PROPERTY, PLANT AND EQUIPMENT

	<b>Total £</b>
<b>Cost or valuation</b>	
At 01 August 20	51,602
Additions	264
At 31 July 21	<u>51,866</u>
<b>Depreciation and impairment</b>	
At 01 August 20	51,602
Charge for year	87
At 31 July 21	<u>51,689</u>
<b>Net book value</b>	
At 31 July 21	<u>177</u>
At 31 July 20	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.