

Company registration number 05678071 (England and Wales)

**S W CARPENTRY SERVICES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# **S W CARPENTRY SERVICES LIMITED**

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# S W CARPENTRY SERVICES LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	4		13,337		17,404
<b>Current assets</b>					
Debtors	5	-		7,280	
Cash at bank and in hand		17,600		15,320	
		<u>17,600</u>		<u>22,600</u>	
<b>Creditors: amounts falling due within one year</b>	6	(18,869)		(22,163)	
<b>Net current (liabilities)/assets</b>			<u>(1,269)</u>		<u>437</u>
<b>Total assets less current liabilities</b>			12,068		17,841
<b>Creditors: amounts falling due after more than one year</b>	7		(10,479)		(14,979)
<b>Net assets</b>			<u>1,589</u>		<u>2,862</u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss reserves			1,489		2,762
<b>Total equity</b>			<u>1,589</u>		<u>2,862</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**S W CARPENTRY SERVICES LIMITED**

**BALANCE SHEET (CONTINUED)**

*AS AT 30 APRIL 2022*

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The financial statements were approved by the board of directors and authorised for issue on 3 August 2022 and are signed on its behalf by:

Mr S Willis  
**Director**

**Company Registration No. 05678071**

# S W CARPENTRY SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

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### 1 Accounting policies

#### Company information

S W Carpentry Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is Egale 1, 80 St Albans Road, Watford, Hertfordshire, WD17 1DL.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% Straight line
Fixtures, fittings & equipment	25% Reducing balance
Computer equipment	33% Straight Line
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

#### 1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs.

# S W CARPENTRY SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

### 1 Accounting policies

(Continued)

#### *Basic financial liabilities*

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

### 1.9 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	3	3

## S W CARPENTRY SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

<b>3</b>	<b>Intangible fixed assets</b>		<b>Goodwill</b>
			<b>£</b>
	<b>Cost</b>		
	At 1 May 2021 and 30 April 2022		46,000
			<hr/>
	<b>Amortisation and impairment</b>		
	At 1 May 2021 and 30 April 2022		46,000
			<hr/>
	<b>Carrying amount</b>		
	At 30 April 2022		-
			<hr/> <hr/>
	At 30 April 2021		-
			<hr/> <hr/>
<b>4</b>	<b>Tangible fixed assets</b>		<b>Plant and machinery etc</b>
			<b>£</b>
	<b>Cost</b>		
	At 1 May 2021		37,126
	Additions		748
			<hr/>
	At 30 April 2022		37,874
			<hr/>
	<b>Depreciation and impairment</b>		
	At 1 May 2021		19,722
	Depreciation charged in the year		4,815
			<hr/>
	At 30 April 2022		24,537
			<hr/>
	<b>Carrying amount</b>		
	At 30 April 2022		13,337
			<hr/> <hr/>
	At 30 April 2021		17,404
			<hr/> <hr/>
<b>5</b>	<b>Debtors</b>		
		<b>2022</b>	<b>2021</b>
	<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
	Trade debtors	-	7,100
	Other debtors	-	180
		<hr/>	<hr/>
		-	7,280
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## S W CARPENTRY SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

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<b>6</b>	<b>Creditors: amounts falling due within one year</b>			<b>2022</b>	<b>2021</b>
				£	£
	Trade creditors			589	2,702
	Taxation and social security			11,381	12,799
	Other creditors			6,899	6,662
				<u>18,869</u>	<u>22,163</u>
				<u><u>18,869</u></u>	<u><u>22,163</u></u>
<b>7</b>	<b>Creditors: amounts falling due after more than one year</b>			<b>2022</b>	<b>2021</b>
				£	£
	Other creditors			10,479	14,979
				<u>10,479</u>	<u>14,979</u>
				<u><u>10,479</u></u>	<u><u>14,979</u></u>
<b>8</b>	<b>Called up share capital</b>			<b>2022</b>	<b>2021</b>
		<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>Ordinary share capital</b>	<b>Number</b>	<b>Number</b>	£	£
	<b>Issued and fully paid</b>				
	Ordinary shares of £1 each	100	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
		<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>

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