

REGISTERED NUMBER: 05706052 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2022

for

LIVING LEADERSHIP LIMITED

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for the year ended 31 March 2022**

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LIVING LEADERSHIP LIMITED

**Company Information
for the year ended 31 March 2022**

DIRECTORS: J Watters
J Bartlett

SECRETARY: J Watters

REGISTERED OFFICE: Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

REGISTERED NUMBER: 05706052 (England and Wales)

LIVING LEADERSHIP LIMITED (REGISTERED NUMBER: 05706052)

**Balance Sheet
31 March 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	907	295
CURRENT ASSETS			
Debtors	5	5,002	2,007
Cash at bank		<u>7,710</u>	<u>16,927</u>
		12,712	18,934
CREDITORS			
Amounts falling due within one year	6	<u>(5,151)</u>	<u>(23,524)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>7,561</u>	<u>(4,590)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,468	(4,295)
CREDITORS			
Amounts falling due after more than one year	7	(13,658)	-
PROVISIONS FOR LIABILITIES	8	<u>(56)</u>	<u>(56)</u>
NET LIABILITIES		<u>(5,246)</u>	<u>(4,351)</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		<u>(5,346)</u>	<u>(4,451)</u>
SHAREHOLDERS' FUNDS		<u>(5,246)</u>	<u>(4,351)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

LIVING LEADERSHIP LIMITED (REGISTERED NUMBER: 05706052)

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 December 2022 and were signed on its behalf by:

J Watters - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2022**

1. STATUTORY INFORMATION

Living Leadership Limited is a private company, limited by shares, registered in England. The company's registered number, business address and registered office address can be found on the Company Information page.

The presentational currency of the financial statements is the pound (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of consideration received or receivable from management consulting sales net of VAT and trade discounts.

Revenue from the sale of management consultancy services is recognised as contract activity progresses. Revenue not billed is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Impairment

At each balance sheet date, the company reviews the carrying amount of its assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of an asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2021	868
Additions	<u>1,159</u>
At 31 March 2022	<u>2,027</u>
DEPRECIATION	
At 1 April 2021	573
Charge for year	<u>547</u>
At 31 March 2022	<u>1,120</u>
NET BOOK VALUE	
At 31 March 2022	<u>907</u>
At 31 March 2021	<u>295</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>5,002</u>	<u>2,007</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	3,940	18,500
Taxation and social security	11	775
Other creditors	<u>1,200</u>	<u>4,249</u>
	<u>5,151</u>	<u>23,524</u>

LIVING LEADERSHIP LIMITED (REGISTERED NUMBER: 05706052)

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>13,658</u>	<u>-</u>

8. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	<u>56</u>	<u>56</u>

Deferred tax	
£	
Balance at 1 April 2021	56
Accelerated capital allowances	
Balance at 31 March 2022	<u>56</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022	2021
	£	£
J Watters		
Balance outstanding at start of year	(2,799)	1,838
Amounts advanced	15,406	4,463
Amounts repaid	(9,152)	(9,100)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,455</u>	<u>(2,799)</u>

The loan above is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.