

REGISTERED NUMBER: 05710414 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

FOR

DUHRA PROPERTIES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DUHRA PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2024

DIRECTOR: S S Duhra

REGISTERED OFFICE: 85 Haybridge Road
Hadley
Telford
Shropshire
TF1 5JJ

REGISTERED NUMBER: 05710414 (England and Wales)

DUHRA PROPERTIES LIMITED (REGISTERED NUMBER: 05710414)

BALANCE SHEET
29 FEBRUARY 2024

	Notes	29/2/24 £	£	28/2/23 £	£
FIXED ASSETS					
Tangible assets	4		2,185,509		2,104,224
CURRENT ASSETS					
Debtors	5	26,181		26,962	
Cash at bank		91,403		190,549	
		117,584		217,511	
CREDITORS					
Amounts falling due within one year	6	42,255		80,378	
NET CURRENT ASSETS			75,329		137,133
TOTAL ASSETS LESS CURRENT LIABILITIES			2,260,838		2,241,357
CREDITORS					
Amounts falling due after more than one year	7		832,648		864,776
NET ASSETS			1,428,190		1,376,581
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Retained earnings	10		1,427,190		1,375,581
SHAREHOLDERS' FUNDS			1,428,190		1,376,581

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

DUHRA PROPERTIES LIMITED (REGISTERED NUMBER: 05710414)

BALANCE SHEET - continued
29 FEBRUARY 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 November 2024 and were signed by:

S S Duhra - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

1. **STATUTORY INFORMATION**

Duhra Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2023 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Totals £
COST			
At 1 March 2023	2,102,138	21,545	2,123,683
Additions	81,598	-	81,598
At 29 February 2024	<u>2,183,736</u>	<u>21,545</u>	<u>2,205,281</u>
DEPRECIATION			
At 1 March 2023	-	19,459	19,459
Charge for year	-	313	313
At 29 February 2024	<u>-</u>	<u>19,772</u>	<u>19,772</u>
NET BOOK VALUE			
At 29 February 2024	<u>2,183,736</u>	<u>1,773</u>	<u>2,185,509</u>
At 28 February 2023	<u>2,102,138</u>	<u>2,086</u>	<u>2,104,224</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29/2/24 £	28/2/23 £
Trade debtors	21,598	22,379
Other debtors	4,583	4,583
	<u>26,181</u>	<u>26,962</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29/2/24 £	28/2/23 £
Trade creditors	2,312	59
Tax	14,183	25,017
Directors' current accounts	23,540	53,082
Accrued expenses	2,220	2,220
	<u>42,255</u>	<u>80,378</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29/2/24 £	28/2/23 £
Bank loans (see note 8)	<u>832,648</u>	<u>864,776</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2024

8. **LOANS**

An analysis of the maturity of loans is given below:

	29/2/24	28/2/23
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>832,648</u>	<u>864,776</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29/2/24	28/2/23
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

10. **RESERVES**

	Retained earnings
	£
At 1 March 2023	1,375,581
Profit for the year	53,609
Dividends	(2,000)
At 29 February 2024	<u>1,427,190</u>

11. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £1,000 (2023 - £2,000) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.