

Registered number

05713513

A'Tis-eau Limited

Filleted Accounts

31 March 2021

A'Tis-eau Limited**Registered number:** 05713513**Balance Sheet****as at 31 March 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	3	3,958	5,715
Current assets			
Stocks		57,715	52,096
Debtors	4	310,212	316,007
Cash at bank and in hand		701	1,901
		<u>368,628</u>	<u>370,004</u>
Creditors: amounts falling due within one year	5	(288,628)	(328,940)
Net current assets		<u>80,000</u>	<u>41,064</u>
Total assets less current liabilities		<u>83,958</u>	<u>46,779</u>
Creditors: amounts falling due after more than one year	6	(74,627)	(61,821)
Provisions for liabilities		(1,086)	(1,086)
Net assets/(liabilities)		<u>8,245</u>	<u>(16,128)</u>
Capital and reserves			
Called up share capital		501	501
Revaluation reserve	8	200	200
Profit and loss account		7,544	(16,829)
Shareholders' funds		<u>8,245</u>	<u>(16,128)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J L Bridge

Director

Approved by the board on 31 January 2022

A'Tis-eau Limited
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% straight line
Motor vehicles	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing

differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2020	71,408	14,025	85,433
Additions	<u>4,800</u>	<u>-</u>	<u>4,800</u>
At 31 March 2021	<u>76,208</u>	<u>14,025</u>	<u>90,233</u>
Depreciation			
At 1 April 2020	65,693	14,025	79,718
Charge for the year	<u>6,557</u>	<u>-</u>	<u>6,557</u>
At 31 March 2021	<u>72,250</u>	<u>14,025</u>	<u>86,275</u>

	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 March 2021	3,958	-	3,958
At 31 March 2020	<u>5,715</u>	-	<u>5,715</u>
4 Debtors	2021		2020
	£		£
Trade debtors	68,267		183,032
Director's account	166,931		111,562
Other debtors	75,014		21,413
	<u>310,212</u>		<u>316,007</u>
5 Creditors: amounts falling due within one year	2021		2020
	£		£
Bank loans and overdrafts	48,149		54,344
Trade creditors	76,751		167,048
Taxation and social security costs	158,195		102,547
Other creditors	5,533		5,001
	<u>288,628</u>		<u>328,940</u>
6 Creditors: amounts falling due after one year	2021		2020
	£		£
Bank loans	<u>74,627</u>		<u>61,821</u>
7 Loans	2021		2020
	£		£
Creditors include:			
Secured bank loans	<u>54,344</u>		<u>67,709</u>
Bank loans and overdrafts are secured by personal guarantee by the Director.			
8 Revaluation reserve	2021		2020
	£		£
At 1 April 2020	200		200
At 31 March 2021	<u>200</u>		<u>200</u>
9 Other financial commitments	2021		2020

	£	£
Total future minimum payments under non-cancellable operating leases	<u>18,022</u>	<u>18,263</u>

10 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
J L Bridge				
Director's loan	111,562	90,383	(35,014)	166,931
	<u>111,562</u>	<u>90,383</u>	<u>(35,014)</u>	<u>166,931</u>

11 Going concern

As at the balance sheet date there was a net deficiency of assets. The Director is aware of this position and is continuing to fully support the company as it is expected to generate profits from revenue in the foreseeable future that will reverse this position. The financial statements are therefore prepared on the going concern basis.

12 Other information

A'Tis-eau Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 24 Howard Way
Interchange Park
Newport
Pagnell
MK16 9QS

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