

**REGISTERED NUMBER: 05735593 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
221 CREATIVE LIMITED**

Jones Thorne Limited  
400-402 Richmond Road  
Sheffield  
South Yorkshire  
S13 8LZ

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**221 CREATIVE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**DIRECTOR:** H J Suckling

**SECRETARY:** Miss C E Fenton

**REGISTERED OFFICE:** 1 Wallace Road  
Neepsend  
Sheffield  
South Yorkshire  
S3 9SR

**REGISTERED NUMBER:** 05735593 (England and Wales)

**ACCOUNTANTS:** Jones Thorne Limited  
400-402 Richmond Road  
Sheffield  
South Yorkshire  
S13 8LZ

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		26,259		24,332
<b>CURRENT ASSETS</b>					
Stocks		7,750		5,500	
Debtors	5	17,488		20,368	
Cash at bank		<u>9,501</u>		<u>2,701</u>	
		34,739		28,569	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>35,631</u>		<u>19,800</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(892)</u>		<u>8,769</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			25,367		33,101
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(28,360)		(32,563)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,462)</u>		<u>(4,623)</u>
<b>NET LIABILITIES</b>			<u>(6,455)</u>		<u>(4,085)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		4		4
Retained earnings			<u>(6,459)</u>		<u>(4,089)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(6,455)</u>		<u>(4,085)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued  
31 MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2023 and were signed by:

H J Suckling - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. STATUTORY INFORMATION**

221 Creative Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 6).

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 April 2022	79,108	5,410	7,816	13,766	106,100
Additions	<u>7,479</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,479</u>
At 31 March 2023	<u>86,587</u>	<u>5,410</u>	<u>7,816</u>	<u>13,766</u>	<u>113,579</u>
<b>DEPRECIATION</b>					
At 1 April 2022	63,562	882	7,354	9,970	81,768
Charge for year	<u>4,194</u>	<u>677</u>	<u>114</u>	<u>567</u>	<u>5,552</u>
At 31 March 2023	<u>67,756</u>	<u>1,559</u>	<u>7,468</u>	<u>10,537</u>	<u>87,320</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>18,831</u>	<u>3,851</u>	<u>348</u>	<u>3,229</u>	<u>26,259</u>
At 31 March 2022	<u>15,546</u>	<u>4,528</u>	<u>462</u>	<u>3,796</u>	<u>24,332</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>31.3.23</b>	<b>31.3.22</b>
			<b>£</b>	<b>£</b>
	Trade debtors		13,207	15,966
	Other debtors		<u>4,281</u>	<u>4,402</u>
			<u>17,488</u>	<u>20,368</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>31.3.23</b>	<b>31.3.22</b>
			<b>£</b>	<b>£</b>
	Bank loans and overdrafts		4,202	4,099
	Trade creditors		15,885	9,450
	Amounts owed to participating interests		8,000	-
	Taxation and social security		3,988	3,007
	Other creditors		<u>3,556</u>	<u>3,244</u>
			<u>35,631</u>	<u>19,800</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		<b>31.3.23</b>	<b>31.3.22</b>
			<b>£</b>	<b>£</b>
	Bank loans		<u>28,360</u>	<u>32,563</u>
	Amounts falling due in more than five years:			
	Repayable by instalments			
	Bank loans more 5 yr by instal		<u>14,340</u>	<u>18,888</u>
8.	<b>CALLED UP SHARE CAPITAL</b>			
	<b>Allotted, issued and fully paid:</b>			
	<b>Number:      Class:</b>	<b>Nominal value:</b>	<b>31.3.23</b>	<b>31.3.22</b>
			<b>£</b>	<b>£</b>
	4              Ordinary	1	<u>4</u>	<u>4</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	<b>31.3.23</b>	<b>31.3.22</b>
	<b>£</b>	<b>£</b>
<b>H J Suckling</b>		
Balance outstanding at start of year	4,563	-
Amounts advanced	-	4,563
Amounts repaid	(283)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,280</u>	<u>4,563</u>

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is H J Suckling.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.