

# Bartco Ltd

Unaudited Filleted Financial Statements  
for the Year Ended 31 March 2025

# **Bartco Ltd**

## **Contents**

Company Information	1
Balance Sheet	2 to 3
Notes to the Unaudited Financial Statements	4 to 9

# **Bartco Ltd**

## **Company Information**

**Director** Mr Stephen Bartlett

**Registered office** Partridges Yard  
Eynsham Road  
Cassington  
Oxon  
OX29 4EU

**Accountants** ReesRussell LLP  
37 Market Square  
Witney  
Oxfordshire  
OX28 6RE

## Bartco Ltd

### (Registration number: 05747996) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	4	24,765	34,690
<b>Current assets</b>			
Stocks	5	57,000	57,000
Debtors	6	90,566	89,646
Cash at bank and in hand		16,366	11,747
		<u>163,932</u>	<u>158,393</u>
<b>Creditors: Amounts falling due within one year</b>	7	<u>(252,236)</u>	<u>(252,596)</u>
<b>Net current liabilities</b>		<u>(88,304)</u>	<u>(94,203)</u>
<b>Total assets less current liabilities</b>		(63,539)	(59,513)
<b>Creditors: Amounts falling due after more than one year</b>	7	<u>(67,003)</u>	<u>(18,595)</u>
<b>Net liabilities</b>		<u>(130,542)</u>	<u>(78,108)</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Retained earnings		<u>(130,642)</u>	<u>(78,208)</u>
Shareholders' deficit		<u>(130,542)</u>	<u>(78,108)</u>

For the financial year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 11 December 2025

**Bartco Ltd**

**(Registration number: 05747996)**  
**Balance Sheet as at 31 March 2025**

.....  
Mr Stephen Bartlett  
Director

# **Bartco Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Partridges Yard  
Eynsham Road  
Cassington  
Oxon  
OX29 4EU

These financial statements were authorised for issue by the director on 11 December 2025.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis, on the understanding that the directors and shareholders will continue to financially support the company during this uncertain period.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

## **Bartco Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixture and fittings	25% reducing balance
Plant and machinery	25% reducing balance
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

## **Bartco Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## **Bartco Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025**

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 9 (2024 - 9).

## Bartco Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

#### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
<b>Cost or valuation</b>				
At 1 April 2024	44,450	50,460	60,282	155,192
At 31 March 2025	44,450	50,460	60,282	155,192
<b>Depreciation</b>				
At 1 April 2024	32,516	36,186	51,800	120,502
Charge for the year	2,984	3,569	3,372	9,925
At 31 March 2025	35,500	39,755	55,172	130,427
<b>Carrying amount</b>				
At 31 March 2025	8,950	10,705	5,110	24,765
At 31 March 2024	11,934	14,274	8,482	34,690

#### 5 Stocks

	2025 £	2024 £
Other inventories	57,000	57,000

#### 6 Debtors

	2025 £	2024 £
<b>Current</b>		
Trade debtors	78,884	70,810
Prepayments	3,992	3,991
Other debtors	7,690	14,845
	90,566	89,646

## Bartco Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

#### 7 Creditors

##### Creditors: amounts falling due within one year

	Note	2025 £	2024 £
<b>Due within one year</b>			
Loans and borrowings	9	19,617	41,329
Trade creditors		97,397	88,777
Taxation and social security		125,295	115,399
Accruals and deferred income		5,200	5,200
Other creditors		4,727	1,891
		252,236	252,596

##### Creditors: amounts falling due after more than one year

	Note	2025 £	2024 £
<b>Due after one year</b>			
Loans and borrowings	9	67,003	18,595

#### 8 Share capital

##### Allotted, called up and fully paid shares

	2025		2024	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100
		100	100	

#### 9 Loans and borrowings

##### Non-current loans and borrowings

		2025 £	2024 £
Bank borrowings		67,003	18,595

##### Current loans and borrowings

		2025 £	2024 £
Bank borrowings		-	11,902
Bank overdrafts		15,392	21,463
Hire purchase contracts		4,225	7,964
		19,617	41,329

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.