

Registered number

05766577

DRS PROJECTS LIMITED

Filleted Accounts

31 March 2025

DRS PROJECTS LIMITED**Registered number: 05766577****Balance Sheet****as at 31 March 2025**

	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	3	6,520	8,350
Current assets			
Work in progress		562,316	277,316
Debtors	4	35,288	34,090
Cash at bank and in hand		-	1,285
		<u>597,604</u>	<u>312,691</u>
Creditors: amounts falling due within one year	5	(637,442)	(237,585)
Net current (liabilities)/assets		(39,838)	75,106
Total assets less current liabilities		(33,318)	83,456
Creditors: amounts falling due after more than one year	6	-	(110,423)
Net liabilities		(33,318)	(26,967)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(33,319)	(26,968)
Shareholder's funds		(33,318)	(26,967)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D R SWORD

Director

Approved by the board on 17 December 2025

DRS PROJECTS LIMITED

Notes to the Accounts

for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% on book value
Plant and machinery	25% on book value

Work in progress

Work in progress is valued at the fair value of the building projects in progress at the year-end including the company's costs for managing the projects and providing the necessary finance.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the

reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees		2025	2024
		Number	Number
Average number of persons employed by the company		<u>1</u>	<u>1</u>
3 Tangible fixed assets			
	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2024	15,732	29,749	45,481
At 31 March 2025	<u>15,732</u>	<u>29,749</u>	<u>45,481</u>
Depreciation			
At 1 April 2024	14,732	22,399	37,131
Charge for the year	-	1,830	1,830
At 31 March 2025	<u>14,732</u>	<u>24,229</u>	<u>38,961</u>
Net book value			
At 31 March 2025	<u>1,000</u>	<u>5,520</u>	<u>6,520</u>
At 31 March 2024	1,000	7,350	8,350
4 Debtors		2025	2024
		£	£
Trade debtors		<u>35,288</u>	<u>34,090</u>
5 Creditors: amounts falling due within one year		2025	2024
		£	£
Bank loans and overdrafts		28,091	9,018
Trade creditors		11,095	9,388
Taxation and social security costs		-	(513)
Director's loan account		598,256	219,692
		<u>637,442</u>	<u>237,585</u>
6 Creditors: amounts falling due after one year		2025	2024
		£	£
Bank loans		<u>-</u>	<u>110,423</u>

7 Controlling party

Throughout this and the previous period the company was under the control of Mr D R Sword, a director and shareholder.

8 Other information

DRS PROJECTS LIMITED is a private company limited by shares and incorporated in England. Its registered office is Dawes Court House, Dawes Court, High Street, Esher, KT10 9QD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.