

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**  
**FOR**  
**APPOLLO ENGINEERING LTD**

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**FOR THE YEAR ENDED 31 December 2023**

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**APPOLLO ENGINEERING LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 December 2023**

**DIRECTORS:** Mrs A J Spencer  
Mr M Spencer

**REGISTERED OFFICE:** 41 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX

**REGISTERED NUMBER:** 05847942 (England and Wales)

**ACCOUNTANTS:** Mitchell Glanville Limited  
41 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX

**APPOLLO ENGINEERING LTD (REGISTERED NUMBER: 05847942)**

**BALANCE SHEET**  
**31 December 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		137,331		144,008
<b>CURRENT ASSETS</b>					
Stocks		15,500		8,000	
Debtors	5	247,942		150,986	
Cash at bank		<u>341,090</u>		<u>365,075</u>	
		604,532		524,061	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>169,433</u>		<u>153,955</u>	
<b>NET CURRENT ASSETS</b>			<u>435,099</u>		<u>370,106</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			572,430		514,114
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(24,313)		(41,930)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(24,722)</u>		<u>(19,394)</u>
<b>NET ASSETS</b>			<u>523,395</u>		<u>452,790</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			31		31
Retained earnings			<u>523,364</u>		<u>452,759</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>523,395</u>		<u>452,790</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**APPOLLO ENGINEERING LTD (REGISTERED NUMBER: 05847942)**

**BALANCE SHEET - continued**  
**31 December 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 April 2024 and were signed on its behalf by:

Mr M Spencer - Director

Mrs A J Spencer - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 December 2023**

**1. STATUTORY INFORMATION**

Apollo Engineering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2022 - 10).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 December 2023**

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 January 2023	37,192	225,854	6,377
Additions	-	30,600	-
At 31 December 2023	<u>37,192</u>	<u>256,454</u>	<u>6,377</u>
<b>DEPRECIATION</b>			
At 1 January 2023	31,097	156,051	4,220
Charge for year	1,524	18,842	539
At 31 December 2023	<u>32,621</u>	<u>174,893</u>	<u>4,759</u>
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>4,571</u>	<u>81,561</u>	<u>1,618</u>
At 31 December 2022	<u>6,095</u>	<u>69,803</u>	<u>2,157</u>

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2023	88,897	10,420	368,740
Additions	-	144	30,744
At 31 December 2023	<u>88,897</u>	<u>10,564</u>	<u>399,484</u>
<b>DEPRECIATION</b>			
At 1 January 2023	27,615	5,749	224,732
Charge for year	15,321	1,195	37,421
At 31 December 2023	<u>42,936</u>	<u>6,944</u>	<u>262,153</u>
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>45,961</u>	<u>3,620</u>	<u>137,331</u>
At 31 December 2022	<u>61,282</u>	<u>4,671</u>	<u>144,008</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
<b>COST</b>	
At 1 January 2023 and 31 December 2023	<u>38,200</u>
<b>DEPRECIATION</b>	
At 1 January 2023	4,774
Charge for year	8,356
At 31 December 2023	<u>13,130</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>25,070</u>
At 31 December 2022	<u>33,426</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 December 2023**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	238,255	139,048
Other debtors	-	2,298
Prepayments	9,687	9,640
	<u>247,942</u>	<u>150,986</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	10,000	10,000
Hire purchase contracts	7,450	7,450
Trade creditors	25,442	38,326
Tax	55,220	47,319
Social security and other taxes	10,610	7,156
Pensions Payable	219	183
VAT	57,195	40,207
Credit Card	1,506	971
Directors' current accounts	791	16
Accrued expenses	1,000	2,327
	<u>169,433</u>	<u>153,955</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	5,000	15,167
Hire purchase contracts	9,313	16,763
	<u>24,313</u>	<u>41,930</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2023 and 31 December 2022:

	2023	2022
	£	£
<b>Mr M Spencer and Mrs A J Spencer</b>		
Balance outstanding at start of year	(16)	-
Amounts advanced	129,287	159,735
Amounts repaid	(130,062)	(159,751)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(791)</u>	<u>(16)</u>

The directors loan has no repayment terms and does not attract interest.

**9. ULTIMATE CONTROLLING PARTY**

The controlling parties are Mr and Mrs Spencer, who between them own 100% of the voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.