

Company Registration No. 05902312 (England and Wales)

**ACT UK GROUP LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 AUGUST 2022**  
**PAGES FOR FILING WITH REGISTRAR**

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## ACT UK GROUP LTD

STATEMENT OF FINANCIAL POSITION  
AS AT 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	4		111,912		50,935
Tangible assets	5		264,682		301,902
			<u>376,594</u>		<u>352,837</u>
<b>Current assets</b>					
Stocks		482,238		463,692	
Debtors	6	1,350,499		1,378,724	
Cash at bank and in hand		5,305		-	
		<u>1,838,042</u>		<u>1,842,416</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(1,121,892)</u>		<u>(999,096)</u>	
<b>Net current assets</b>			<u>716,150</u>		<u>843,320</u>
<b>Total assets less current liabilities</b>			<u>1,092,744</u>		<u>1,196,157</u>
<b>Creditors: amounts falling due after more than one year</b>	8		(103,257)		(208,088)
<b>Provisions for liabilities</b>	9		(79,182)		(79,182)
<b>Net assets</b>			<u>910,305</u>		<u>908,887</u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Revaluation reserve		57,958		57,958	
Profit and loss reserves		852,346		850,928	
<b>Total equity</b>			<u>910,305</u>		<u>908,887</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

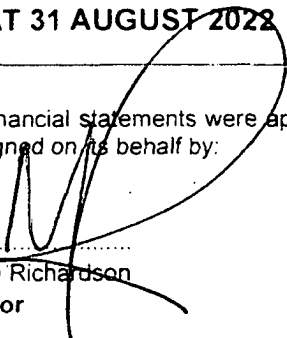
**ACT UK GROUP LTD**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**

**AS AT 31 AUGUST 2022**

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The financial statements were approved by the board of directors and authorised for issue on 4/9/22 and are signed on its behalf by:

  
.....  
M M D Richardson  
Director

# ACT UK GROUP LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

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### 1 Accounting policies

#### Company information

ACT UK Group Ltd is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is 8 Apollo Court, Koppers Way, Monkton Business Park South, Hebburn, Tyne and Wear, NE31 2ES.

#### Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investment property at fair value. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

#### Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts.

#### Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	not depreciated
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#### Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	not depreciated
Plant and machinery	10% straight line
Fixtures and fittings	25% straight line
Motor vehicles	25% straight line
Equipment	30% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# ACT UK GROUP LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

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### 1 Accounting policies (Continued)

#### **Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **Stocks**

Stocks and work in progress are valued at the lower of costs and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

#### **Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include trade and other debtors, loans to group companies and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including trade creditors, other creditors, bank loans and loans from fellow group companies are initially recognised at transaction price and are subsequently carried at amortised cost, using the effective interest rate method.

#### **Equity instruments**

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **Taxation**

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.

# ACT UK GROUP LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

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### 1 Accounting policies (Continued)

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled based on tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax liabilities are recognised in respect of all timing differences that exist at the reporting date. Timing differences are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in different periods from their recognition in the financial statements. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered by the reversal of deferred tax liabilities or other future taxable profits.

#### **Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense.

#### **Retirement benefits**

For defined contribution schemes the amount charged to profit or loss is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments.

#### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

#### **Foreign exchange**

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary assets and liabilities denominated in foreign currencies are translated at the rate ruling at the date of the transaction.

All translation differences are taken to profit or loss, except to the extent that they relate to gains or losses on non-monetary items recognised in other comprehensive income, when the related translation gain or loss is also recognised in other comprehensive income.

# ACT UK GROUP LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

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### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	23	21

### 3 Directors' remuneration

	2022 £	2021 £
Remuneration paid to directors	81,278	74,260

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 1 (2021 - 1).

### 4 Intangible fixed assets

	Website £
<b>Cost</b>	
At 1 September 2021	50,935
Additions	60,977
At 31 August 2022	111,912
<b>Carrying amount</b>	
At 31 August 2022	111,912
At 31 August 2021	50,935

# ACT UK GROUP LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 5 Tangible fixed assets

	Leasehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>						
At 1 September 2021	8,924	355,846	46,549	73,448	86,681	571,448
Additions	-	10,225	2,659	-	22,419	35,303
At 31 August 2022	8,924	366,071	49,208	73,448	109,100	606,751
<b>Depreciation and impairment</b>						
At 1 September 2021	-	156,580	42,262	15,486	55,218	269,546
Depreciation charged in the year	-	34,009	2,470	18,328	17,716	72,523
At 31 August 2022	-	190,589	44,732	33,814	72,934	342,069
<b>Carrying amount</b>						
At 31 August 2022	8,924	175,482	4,476	39,634	36,166	264,682
At 31 August 2021	8,924	199,266	4,287	57,962	31,463	301,902

### 6 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	1,333,362	1,185,878
Corporation tax recoverable	2,765	19,493
Amounts owed by group undertakings	10,472	173,353
Other debtors	3,900	-
	<u>1,350,499</u>	<u>1,378,724</u>

# ACT UK GROUP LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

### 7 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	303,080	237,533
Trade creditors	675,060	614,531
Amounts owed to group undertakings	11,960	-
Taxation and social security	80,723	103,290
Other creditors	51,069	43,742
	<u>1,121,892</u>	<u>999,096</u>

The following liabilities disclosed under creditors falling due within one year are secured on the company's assets:

Bank overdrafts £219,747 (2021: £154,200).

Bank loans £83,333 (2021: £83,333).

Hire purchase agreements £20,841 (2021: £26,644).

### 8 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	76,389	159,722
Other creditors	26,868	48,366
	<u>103,257</u>	<u>208,088</u>

The following liabilities disclosed under creditors falling due after one year are secured on the company's assets:

Hire purchase agreements £11,811 (2021: £31,980).

Bank loans £76,389 (2021: £159,722)

### 9 Provisions for liabilities

	2022 £	2021 £
Deferred tax liabilities	79,182	79,182

# ACT UK GROUP LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

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### 10 Related party transactions

The following amounts were outstanding at the reporting end date:

	2022	2021
<b>Amounts due to related parties</b>	<b>£</b>	<b>£</b>
Group undertaking	11,960	-
	<u>11,960</u>	<u>-</u>

The following amounts were outstanding at the reporting end date:

	2022	2021
<b>Amounts due from related parties</b>	<b>£</b>	<b>£</b>
Group undertaking	10,472	173,353
	<u>10,472</u>	<u>173,353</u>

### 11 Parent company

The ultimate parent company is Advanced Productivity Group Limited, a company registered in England and Wales, by virtue of its ownership of the entire share capital. The registered office is 8 Apollo Court, Koppers Way, Monkton Business Park South, Hebburn, Tyne and Wear, NE31 2ES.