

Registered Number:05921405

England and Wales

Leisurewear Design Limited

Unaudited Financial Statements

For the year ended 30 September 2022

Leisurewear Design Limited
Contents Page
For the year ended 30 September 2022

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Leisurewear Design Limited
Statement of Financial Position
As at 30 September 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	150	300
		150	300
Current assets			
Trade and other receivables	3	212,771	184,620
Cash and cash equivalents		178	2,083
		212,949	186,703
Trade and other payables: amounts falling due within one year	4	(16,697)	(9,052)
Net current assets		196,252	177,651
Total assets less current liabilities		196,402	177,951
Trade and other payables: amounts falling due after more than one year	5	(205,237)	(207,298)
Net liabilities		(8,835)	(29,347)
Capital and reserves			
Called up share capital		2	2
Retained earnings		(8,837)	(29,349)
Shareholders' funds		(8,835)	(29,347)

For the year ended 30 September 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 29 June 2023 and were signed by:

Dilaver Valli Director

Leisurewear Design Limited
Notes to the Financial Statements
For the year ended 30 September 2022

Statutory Information

Leisurewear Design Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05921405.

Registered address:
1st Floor, Abbey House
270-272 Lever Street
Bolton
Lancashire
BL3 6PD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33.33 Straight line
--------------------	---------------------

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Property, plant and equipment

Cost or valuation	Computer equipment £
At 01 October 2021	450
At 30 September 2022	450
Provision for depreciation and impairment	
At 01 October 2021	150
Charge for year	150
At 30 September 2022	300
Net book value	
At 30 September 2022	150
At 30 September 2021	300

Leisurewear Design Limited
Notes to the Financial Statements Continued
For the year ended 30 September 2022

3. Trade and other receivables

	2022	2021
	£	£
Trade debtors	102	102
Other debtors	212,669	184,518
	212,771	184,620

4. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdraft (secured)	2,249	2,449
Trade creditors	4,967	2,484
Taxation and social security	102	113
Other creditors	9,379	4,006
	16,697	9,052

5. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft (secured)	6,264	8,325
Other creditors	198,973	198,973
	205,237	207,298

6. Average number of persons employed

During the year the average number of employees was 0 (2021 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.