

REGISTERED NUMBER: 05921732 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
A J GUTTRIDGE LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS: Mrs C A Hoskins
J E Hoskins
Miss A A M Hoskins

SECRETARY: Mrs C A Hoskins

REGISTERED OFFICE: The Vineries
263 New Road
Porthcawl
Bridgend
CF36 5BG

REGISTERED NUMBER: 05921732 (England and Wales)

ACCOUNTANTS: Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		20,200		25,250
Tangible assets	5		<u>30,581</u>		<u>23,041</u>
			50,781		48,291
CURRENT ASSETS					
Stocks		12,000		16,000	
Debtors	6	-		71,971	
Cash at bank and in hand		<u>191,731</u>		<u>205,092</u>	
		203,731		293,063	
CREDITORS					
Amounts falling due within one year	7	<u>59,648</u>		<u>99,928</u>	
NET CURRENT ASSETS			<u>144,083</u>		<u>193,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			194,864		241,426
CREDITORS					
Amounts falling due after more than one year	8		(24,947)		(34,837)
PROVISIONS FOR LIABILITIES			<u>(5,810)</u>		<u>(4,377)</u>
NET ASSETS			<u>164,107</u>		<u>202,212</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Retained earnings			<u>164,102</u>		<u>202,207</u>
SHAREHOLDERS' FUNDS			<u>164,107</u>		<u>202,212</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2023 and were signed on its behalf by:

Miss A A M Hoskins - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

A J Guttridge Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is recognised at the point of sale.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost, 20% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates an auto enrolment pension scheme. Contributions payable to the pension scheme are charged to the profit and loss account in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2021 - 16) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2022 and 31 December 2022	<u>101,000</u>
AMORTISATION	
At 1 January 2022	75,750
Charge for year	<u>5,050</u>
At 31 December 2022	<u>80,800</u>
NET BOOK VALUE	
At 31 December 2022	<u>20,200</u>
At 31 December 2021	<u>25,250</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022	146,841
Additions	20,235
Disposals	<u>(13,580)</u>
At 31 December 2022	<u>153,496</u>
DEPRECIATION	
At 1 January 2022	123,800
Charge for year	12,695
Eliminated on disposal	<u>(13,580)</u>
At 31 December 2022	<u>122,915</u>
NET BOOK VALUE	
At 31 December 2022	<u>30,581</u>
At 31 December 2021	<u>23,041</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Other debtors	<u>-</u>	<u>71,971</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Bank loans and overdrafts	9,835	9,646
Trade creditors	537	531
Taxation and social security	37,190	61,071
Other creditors	<u>12,086</u>	<u>28,680</u>
	<u>59,648</u>	<u>99,928</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2022	2021
	£	£
Bank loans	<u>24,947</u>	<u>34,837</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2022 and 31 December 2021:

	2022	2021
	£	£
J E Hoskins and Mrs C A Hoskins		
Balance outstanding at start of year	46,971	140,621
Amounts advanced	-	46,971
Amounts repaid	(46,971)	(140,621)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>46,971</u>

Amounts due to the company are repayable on demand.

10. RELATED PARTY DISCLOSURES

Included in creditors are amounts due to directors totalling £6,690. This amount is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.