

**Unaudited Financial Statements for the Year Ended 31st March 2022**

**for**

**TFL Responsive Engineering Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31st March 2022**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | 1           |
| <b>Statement of Financial Position</b>   | 2           |
| <b>Notes to the Financial Statements</b> | 3           |
| <b>Report of the Accountants</b>         | 6           |

**TFL Responsive Engineering Limited**

**Company Information**  
**for the Year Ended 31st March 2022**

**DIRECTORS:**

A T England  
J L Pursglove  
J A Globe

**SECRETARY:**

J L Pursglove

**REGISTERED OFFICE:**

Butterthwaite Lane  
Ecclesfield  
Sheffield  
South Yorkshire  
S35 9WA

**REGISTERED NUMBER:**

05927511 (England and Wales)

**ACCOUNTANTS:**

Hewson & Howson  
8 Shepcote Office Village  
Shepcote Lane  
Sheffield  
South Yorkshire  
S9 1TG

**Statement of Financial Position**  
**31st March 2022**

|  | Notes | 31.3.22<br>£     | £                     | 31.3.21<br>£     | £                     |
|--|-------|------------------|-----------------------|------------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                       |                  |                       |
| Tangible assets                              | 4     |                  | 8,655                 |                  | 23,773                |
| <b>CURRENT ASSETS</b>                        |       |                  |                       |                  |                       |
| Stocks                                       |       | 32,263           |                       | -                |                       |
| Debtors                                      | 5     | 1,618,709        |                       | 733,038          |                       |
| Cash at bank and in hand                     |       | <u>271,584</u>   |                       | <u>761,339</u>   |                       |
|  |       | <u>1,922,556</u> |                       | <u>1,494,377</u> |                       |
| <b>CREDITORS</b>                             |       |                  |                       |                  |                       |
| Amounts falling due within one year          | 6     | <u>1,124,825</u> |                       | <u>923,092</u>   |                       |
| <b>NET CURRENT ASSETS</b>                    |       |                  | <u>797,731</u>        |                  | <u>571,285</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | <u>806,386</u>        |                  | <u>595,058</u>        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                  | <u>1,432</u>          |                  | <u>4,255</u>          |
| <b>NET ASSETS</b>                            |       |                  | <u><u>804,954</u></u> |                  | <u><u>590,803</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                       |                  |                       |
| Called up share capital                      | 7     |                  | 7,500                 |                  | 5,000                 |
| Retained earnings                            |       |                  | <u>797,454</u>        |                  | <u>585,803</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <u><u>804,954</u></u> |                  | <u><u>590,803</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7th October 2022 and were signed on its behalf by:

A T England - Director

**Notes to the Financial Statements**  
**for the Year Ended 31st March 2022**

1. **STATUTORY INFORMATION**

TFL Responsive Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is recognised at the fair value of consideration received or receivable for goods and services provided in the normal course of business, and is shown net of vat and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transition will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment    | - 25% on cost             |

**Impairment of assets**

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Currency presentation**

The financial statements are presented in Sterling (£) which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**Financial instruments**

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial Instruments are recognised in the company's balance sheet when it becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2021 - 13).

**4. TANGIBLE FIXED ASSETS**

|                       | <b>Improvements<br/>to<br/>property<br/>£</b> | <b>Plant and<br/>machinery<br/>£</b> | <b>Fixtures<br/>and<br/>fittings<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Totals<br/>£</b> |
|-----------------------|---|--------------------------------------|--|-------------------------------------|---------------------|
| <b>COST</b>           |   |                                      |  |                                     |                     |
| At 1st April 2021     | 1,580   | 68,121                               | 12,473                                     | 20,953                              | 103,127             |
| Additions             | -   | -                                    | -  | 1,789                               | 1,789               |
| At 31st March 2022    | <u>1,580</u>                                  | <u>68,121</u>                        | <u>12,473</u>                              | <u>22,742</u>                       | <u>104,916</u>      |
| <b>DEPRECIATION</b>   |   |                                      |  |                                     |                     |
| At 1st April 2021     | 1,198   | 54,017                               | 7,685                                      | 16,454                              | 79,354              |
| Charge for year       | 382   | 11,404                               | 2,828                                      | 2,293                               | 16,907              |
| At 31st March 2022    | <u>1,580</u>                                  | <u>65,421</u>                        | <u>10,513</u>                              | <u>18,747</u>                       | <u>96,261</u>       |
| <b>NET BOOK VALUE</b> |   |                                      |  |                                     |                     |
| At 31st March 2022    | <u>-</u>                                      | <u>2,700</u>                         | <u>1,960</u>                               | <u>3,995</u>                        | <u>8,655</u>        |
| At 31st March 2021    | <u>382</u>                                    | <u>14,104</u>                        | <u>4,788</u>                               | <u>4,499</u>                        | <u>23,773</u>       |

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2022**

|  |              |                         |                     |
|--|--------------|-------------------------|---------------------|
| <b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>   |              |                         |                     |
|  |              | <b>31.3.22</b>          | 31.3.21             |
|  |              | £                       | £                   |
| Trade debtors  |              | <b>1,593,015</b>        | 706,024             |
| Other debtors  |              | <b>25,694</b>           | 27,014              |
|  |              | <u><b>1,618,709</b></u> | <u>733,038</u>      |
| <br>   |              |                         |                     |
| <b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |              |                         |                     |
|  |              | <b>31.3.22</b>          | 31.3.21             |
|  |              | £                       | £                   |
| Trade creditors  |              | <b>316,789</b>          | 188,215             |
| Taxation and social security                             |              | <b>271,549</b>          | 285,579             |
| Other creditors  |              | <b>536,487</b>          | 449,298             |
|  |              | <u><b>1,124,825</b></u> | <u>923,092</u>      |
| <br>   |              |                         |                     |
| <b>7. CALLED UP SHARE CAPITAL</b>                        |              |                         |                     |
| Allotted, issued and fully paid:                         |              |                         |                     |
| Number:  | Class:       | Nominal value:          |                     |
|  |              |                         | <b>31.3.22</b>      |
|  |              |                         | £                   |
| 5,000  | Ordinary     | £1                      | <b>5,000</b>        |
| 625  | 'A' Ordinary | £1                      | <b>625</b>          |
| 625  | 'B' Ordinary | £1                      | <b>625</b>          |
| 625  | 'C' Ordinary | £1                      | <b>625</b>          |
| 625  | 'D' Ordinary | £1                      | <b>625</b>          |
|  |              |                         | <u><b>7,500</b></u> |
|  |              |                         | <u>5,000</u>        |

The following shares were issued during the year for cash at par :

- 625 'A' Ordinary shares of £1
- 625 'B' Ordinary shares of £1
- 625 'C' Ordinary shares of £1
- 625 'D' Ordinary shares of £1

**TFL Responsive Engineering Limited**

**Report of the Accountants to the Directors of**  
**TFL Responsive Engineering Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31st March 2022 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hewson & Howson  
8 Shepcote Office Village  
Shepcote Lane  
Sheffield  
South Yorkshire  
S9 1TG

7th October 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.