

Unaudited Financial Statements
for the Year Ended 30 September 2023
for
0800sparks.com Limited

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for the Year Ended 30 September 2023

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DIRECTOR:

C A Gunthorpe

REGISTERED OFFICE:

Spectrum House
2B Suttons Lane
Hornchurch
Essex
RM12 6RJ

REGISTERED NUMBER:

05949701 (England and Wales)

ACCOUNTANTS:

Johal & Company
Chartered Certified Accountants
& Registered Auditors
Spectrum House
2B Suttons Lane
Hornchurch
Essex
RM12 6RJ

Statement of Financial Position
30 September 2023

	Notes	30.9.23 £	£	30.9.22 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	106,390	<u>106,390</u>	86,901	<u>86,901</u>
CURRENT ASSETS					
Stocks		-	-	850	-
Debtors	6	129,077	-	81,093	-
Cash at bank		-	-	13,168	-
		<u>129,077</u>	-	<u>95,111</u>	-
CREDITORS					
Amounts falling due within one year	7	<u>120,700</u>	-	<u>79,323</u>	-
NET CURRENT ASSETS		-	<u>8,377</u>	-	<u>15,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		-	114,767	-	102,689
CREDITORS					
Amounts falling due after more than one year	8	-	<u>114,163</u>	-	<u>101,514</u>
NET ASSETS		-	<u>604</u>	-	<u>1,175</u>
CAPITAL AND RESERVES					
Called up share capital		-	110	-	110
Retained earnings		-	<u>494</u>	-	<u>1,065</u>
SHAREHOLDERS' FUNDS		-	<u>604</u>	-	<u>1,175</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 September 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 May 2024 and were signed by:

C A Gunthorpe - Director

Notes to the Financial Statements
for the Year Ended 30 September 2023

1. **STATUTORY INFORMATION**

0800sparks.com Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Implications of covid-19 on our operations

Management has considered the consequences of COVID-19 and other events and conditions, and it has determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 October 2022	
and 30 September 2023	<u>9,000</u>
AMORTISATION	
At 1 October 2022	
and 30 September 2023	<u>9,000</u>
NET BOOK VALUE	
At 30 September 2023	<u>—</u>
At 30 September 2022	<u>—</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2022	45,684	7,233	138,129	3,023	194,069
Additions	<u>4,952</u>	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>54,952</u>
At 30 September 2023	<u>50,636</u>	<u>7,233</u>	<u>188,129</u>	<u>3,023</u>	<u>249,021</u>
DEPRECIATION					
At 1 October 2022	25,708	5,916	73,179	2,365	107,168
Charge for year	<u>6,232</u>	<u>329</u>	<u>28,737</u>	<u>165</u>	<u>35,463</u>
At 30 September 2023	<u>31,940</u>	<u>6,245</u>	<u>101,916</u>	<u>2,530</u>	<u>142,631</u>
NET BOOK VALUE					
At 30 September 2023	<u>18,696</u>	<u>988</u>	<u>86,213</u>	<u>493</u>	<u>106,390</u>
At 30 September 2022	<u>19,976</u>	<u>1,317</u>	<u>64,950</u>	<u>658</u>	<u>86,901</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.9.23	30.9.22
	£	£
Trade debtors	34,031	30,987
Intercompany - Harrow Hosp.	150	-
Other debtors	94,896	50,106
	<u>129,077</u>	<u>81,093</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.9.23	30.9.22
	£	£
Bank loans and overdrafts	706	-
Hire purchase contracts	21,625	10,496
Trade creditors	12,184	15,538
Taxation and social security	45,658	47,762
Other creditors	40,527	5,527
	<u>120,700</u>	<u>79,323</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	30.9.23	30.9.22
	£	£
Bank loans	35,476	41,700
Hire purchase contracts	78,687	59,814
	<u>114,163</u>	<u>101,514</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.