

**8 STAGE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

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UNAUDITED ACCOUNTS
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8 STAGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

Directors	P Litanzios Rosa Rosa Ltd
Company Number	05955295 (England and Wales)
Registered Office	8 St. Georges Court Newark NG24 1NW England
Accountants	Zest Partnership Limited Friary Business Centre 18 Friary Road Newark Notts NG24 1LE

8 STAGE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	470,000	480,000
Current assets			
Inventories		500	500
Cash at bank and in hand		663	6,274
		1,163	6,774
Creditors: amounts falling due within one year	<u>5</u>	(25,437)	(28,535)
Net current liabilities		(24,274)	(21,761)
Net assets		445,726	458,239
Capital and reserves			
Called up share capital		70,000	70,000
Revaluation reserve		496,462	496,462
Profit and loss account		(120,736)	(108,223)
Shareholders' funds		445,726	458,239

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 July 2022 and were signed on its behalf by

Rosa Rosa Ltd
 Director

Company Registration No. 05955295

8 STAGE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1 Statutory information

8 Stage Limited is a private company, limited by shares, registered in England and Wales, registration number 05955295. The registered office is 8 St. Georges Court, Newark, NG24 1NW, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Patents - Life of 50 years

At each reporting period end date, the company reviews the carrying amounts of its intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

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FOR THE YEAR ENDED 31 OCTOBER 2021

Stock

Stock has been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

4 Intangible fixed assets

		Other £
Cost		
At 1 November 2020		500,000
At 31 October 2021		500,000
Amortisation		
At 1 November 2020		20,000
Charge for the year		10,000
At 31 October 2021		30,000
Net book value		
At 31 October 2021		470,000
At 31 October 2020		480,000

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Loans from directors	23,853	26,953
Accruals	1,584	1,582
	25,437	28,535

6 Average number of employees

During the year the average number of employees was 0 (2020: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.