

MERE BECK LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Company registration number 05987376 (England and Wales)

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MERE BECK LIMITED

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MERE BECK LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		534		848
Current assets					
Stocks		4,800		4,800	
Debtors	5	393		880	
Cash at bank and in hand		2,046		1,075	
		<u>7,239</u>		<u>6,755</u>	
Creditors: amounts falling due within one year	6	<u>(72,097)</u>		<u>(62,897)</u>	
Net current liabilities			<u>(64,858)</u>		<u>(56,142)</u>
Total assets less current liabilities			<u>(64,324)</u>		<u>(55,294)</u>
Creditors: amounts falling due after more than one year	7		<u>(140,000)</u>		<u>(140,000)</u>
Net liabilities			<u><u>(204,324)</u></u>		<u><u>(195,294)</u></u>
Capital and reserves					
Called up share capital			60		60
Profit and loss reserves			<u>(204,384)</u>		<u>(195,354)</u>
Total equity			<u><u>(204,324)</u></u>		<u><u>(195,294)</u></u>

For the financial year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved and signed by the director and authorised for issue on 29 September 2025

Mrs F S D Imrie
Director

Company registration number 05987376 (England and Wales)

MERE BECK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Company information

Mere Beck Limited is a private company limited by shares incorporated in England and Wales. The registered office is 7-9 Station Road, Hesketh Bank, Preston, Lancashire, PR4 6SN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

The accounts have been prepared on a going concern basis which the director believes to be appropriate having considered the next 12 months trading, despite there being net liabilities. Within creditors at the year end is a balance of £201,074 owing to the director who has given assurances that it will not be withdrawn until the company returns to profit.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

The nature, timing of satisfaction of performance obligations and significant payment terms of the company's major sources of revenue are as follows:

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

MERE BECK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	2	2

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2024 and 31 December 2024	3,180
Depreciation and impairment	
At 1 January 2024	2,332
Depreciation charged in the year	314
At 31 December 2024	2,646
Carrying amount	
At 31 December 2024	534
At 31 December 2023	848

MERE BECK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Debtors	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	393	880
	<u> </u>	<u> </u>
6 Creditors: amounts falling due within one year	2024	2023
	£	£
Taxation and social security	138	-
Other creditors	71,959	62,897
	<u> </u>	<u> </u>
	<u>72,097</u>	<u>62,897</u>
7 Creditors: amounts falling due after more than one year	2024	2023
	£	£
Other creditors	140,000	140,000
	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.