

Company Registration No. 5988739 (England and Wales)

1ST HERTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020
PAGES FOR FILING WITH REGISTRAR

1ST HERTS LIMITED

COMPANY INFORMATION

Directors	L K Howard S R Clark
Secretary	S R Clark
Company number	5988739
Registered office	24 Laybrook St Albans Herts AL4 9NJ

1ST HERTS LIMITED

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1ST HERTS LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	2		590		787
Current assets					
Stock and work in progress		300		310	
Debtors	3	21,441		1,800	
Cash at bank and in hand		103,210		52,821	
		<u>124,951</u>		<u>54,931</u>	
Creditors: amounts falling due within one year	4	<u>(58,282)</u>		<u>(16,915)</u>	
Net current assets			66,669		38,016
Total assets less current liabilities			<u>67,259</u>		<u>38,803</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss reserves			66,259		37,803
Total equity			<u>67,259</u>		<u>38,803</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 31 August 2021 and are signed on its behalf by:

L K Howard
Director

Company Registration No. 5988739

1ST HERTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2020

1 Accounting policies

Company information

1st Herts Limited is a private company limited by shares incorporated in England and Wales. The registered office is 24 Laybrook, St Albans, Herts, AL4 9NJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1ST HERTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

2	Tangible fixed assets		Plant and machinery etc
			£
	Cost		
	At 1 December 2019 and 30 November 2020		11,067
			<hr/>
	Depreciation and impairment		
	At 1 December 2019		10,280
	Depreciation charged in the year		197
			<hr/>
	At 30 November 2020		10,477
			<hr/>
	Carrying amount		
	At 30 November 2020		590
			<hr/>
	At 30 November 2019		787
			<hr/>
3	Debtors		
		2020	2019
		£	£
	Amounts falling due within one year:		
	Trade debtors	21,441	1,800
		<hr/>	<hr/>
4	Creditors: amounts falling due within one year		
		2020	2019
		£	£
	Trade creditors	540	297
	Corporation tax	12,412	11,958
	Other taxation and social security	4,450	3,780
	Other creditors	40,880	880
		<hr/>	<hr/>
		58,282	16,915
		<hr/>	<hr/>
5	Called up share capital		
		2020	2019
		£	£
	Ordinary share capital		
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	Issued and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
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