

Company Registration Number 06020150 (England and Wales)

CCA OCCASIONS LIMITED

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2022**

PAGES FOR FILING WITH REGISTRAR

CCA OCCASIONS LIMITED

COMPANY INFORMATION

Directors	G Jackson C Whitaker G Taylor	(Appointed 10 January 2023)
Company number	06020150	
Registered office	The Scalpel 18th Floor 52 Lime Street London EC3M 7AF	
Auditor	Newby Castleman LLP West Walk Building 110 Regent Road Leicester LE1 7LT	
Business address	91 Clydesdale Place Moss Side Industrial Estate Leyland Preston PR26 7QS	

CCA OCCASIONS LIMITED

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CCA OCCASIONS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		317,094		401,916
Current assets					
Stocks		263,143		321,731	
Debtors	5	665,244		575,480	
Cash at bank and in hand		315,230		138,418	
		<u>1,243,617</u>		<u>1,035,629</u>	
Creditors: amounts falling due within one year	6	<u>(3,494,206)</u>		<u>(2,518,754)</u>	
Net current liabilities			<u>(2,250,589)</u>		<u>(1,483,125)</u>
Net liabilities			<u>(1,933,495)</u>		<u>(1,081,209)</u>
Capital and reserves					
Called up share capital	7		1,890,000		1,890,000
Profit and loss reserves			<u>(3,823,495)</u>		<u>(2,971,209)</u>
Total equity			<u>(1,933,495)</u>		<u>(1,081,209)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 14 September 2023 and are signed on its behalf by:

G Taylor
Director

Company Registration No. 06020150

CCA OCCASIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

CCA Occasions Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Scalpel, 18th Floor, 52 Lime Street, London, EC3M 7AF.

1.1 Basis of preparation

These financial statements have been prepared in accordance with applicable accounting standards including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The company meets its day to day working capital requirements through support from its parent undertaking. The parent undertaking has confirmed their intention to continue to provide sufficient financial support as required. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the financial support by the parent undertaking.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised on the date that goods are despatched as this is the point that all risks and rewards are deemed to be transferred.

1.4 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Land and buildings leasehold	Over the life of the lease
Plant and machinery	3 - 10 years straight line and 25% reducing balance
Fixtures, fittings & equipment	3 - 6 years straight line and 25% reducing balance

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct material costs. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

1.6 Financial instruments

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Debtors and creditors with no stated interest rate and receivable or payable within one year are measured at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

CCA OCCASIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.8 Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to the profit and loss account on a straight line basis over the term of the relevant lease.

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in the profit and loss account .

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	35	39

CCA OCCASIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3	Intangible fixed assets			Intangibles
				£
	Cost			
	At 1 January 2022 and 31 December 2022			522,185
	Amortisation and impairment			
	At 1 January 2022 and 31 December 2022			522,185
	Carrying amount			
	At 31 December 2022			-
	At 31 December 2021			-
4	Tangible fixed assets			
		Land and buildings leasehold	Plant and machinery etc	Total
		£	£	£
	Cost			
	At 1 January 2022	339,111	2,312,078	2,651,189
	Additions	29,905	25,662	55,567
	At 31 December 2022	369,016	2,337,740	2,706,756
	Depreciation and impairment			
	At 1 January 2022	336,084	1,913,189	2,249,273
	Depreciation charged in the year	1,891	138,498	140,389
	At 31 December 2022	337,975	2,051,687	2,389,662
	Carrying amount			
	At 31 December 2022	31,041	286,053	317,094
	At 31 December 2021	3,027	398,889	401,916
5	Debtors			
			2022	2021
	Amounts falling due within one year:		£	£
	Trade debtors		571,247	415,656
	Amounts owed by group undertakings		1,490	118,360
	Prepayments and accrued income		92,507	41,464
			665,244	575,480

CCA OCCASIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	261,548	96,712
Amounts owed to group undertakings	3,026,423	2,208,261
Taxation and social security	56,380	108,481
Accruals and deferred income	149,855	105,300
	<u>3,494,206</u>	<u>2,518,754</u>

7 Called up share capital

	2022	2021
	£	£
Ordinary share capital		
Issued and fully paid		
1,890,000 Ordinary Shares of £1 each	<u>1,890,000</u>	<u>1,890,000</u>

8 Audit report information

As the profit and loss account has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

Material uncertainty related to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

We draw attention to note 1.2 of the financial statements, which indicates that the company's ability to continue trading is reliant on the financial support provided by fellow group undertakings. These conditions indicate that a material uncertainty exists that may cast doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

The senior statutory auditor was Paul Barnett FCCA.

The auditor was Newby Castleman LLP.

9 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2022	2021
	£	£
	<u>1,672,002</u>	<u>123,646</u>

CCA OCCASIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Related party transactions

At the year end the amount owed to the parent undertaking totalled £2,908,581 (2021 - £2,204,805).

11 Parent company

The ultimate parent undertaking is Taylor Corporation and the intermediate parent undertaking is GAT International, Ltd. Both of these companies are incorporated in the USA.

The registered address of both GAT International, Ltd. and Taylor Corporation is 1725 Roe Crest Drive, North Mankato, MN 56003, USA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.