

3D APPROACH LIMITED
Unaudited Financial Statements
for the Year Ended 31 March 2022

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

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for the year ended 31 March 2022

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3D APPROACH LIMITED
Company Information
for the year ended 31 March 2022

DIRECTOR: R King-Smith

SECRETARY: A J King-Smith

REGISTERED OFFICE: Spring Farm
Faringdon Road
Cumnor
Oxfordshire
OX2 9QY

REGISTERED NUMBER: 06086613 (England and Wales)

ACCOUNTANTS: Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

3D APPROACH LIMITED (REGISTERED NUMBER: 06086613)

Balance Sheet
31 March 2022

	Notes	31/3/22 £	£	31/3/21 £	£
FIXED ASSETS					
Tangible assets	4		13,189		13,589
CURRENT ASSETS					
Debtors	5	64,849		39,218	
Cash at bank		21,889		<u>2,066</u>	
		<u>86,738</u>		<u>41,284</u>	
CREDITORS					
Amounts falling due within one year	6	<u>75,622</u>		<u>34,948</u>	
NET CURRENT ASSETS			<u>11,116</u>		<u>6,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,305		19,925
CREDITORS					
Amounts falling due after more than one year	7		(13,000)		(17,000)
PROVISIONS FOR LIABILITIES			<u>(2,477)</u>		<u>(2,546)</u>
NET ASSETS			<u>8,828</u>		<u>379</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	8		<u>8,728</u>		<u>279</u>
SHAREHOLDERS' FUNDS			<u>8,828</u>		<u>379</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

3D APPROACH LIMITED (REGISTERED NUMBER: 06086613)

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 August 2022 and were signed by:

R King-Smith - Director

Notes to the Financial Statements
for the year ended 31 March 2022

1. **STATUTORY INFORMATION**

3D Approach Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents fees invoiced during the accounting period, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021	59,396
Additions	<u>2,445</u>
At 31 March 2022	<u>61,841</u>
DEPRECIATION	
At 1 April 2021	45,807
Charge for year	<u>2,845</u>
At 31 March 2022	<u>48,652</u>
NET BOOK VALUE	
At 31 March 2022	<u>13,189</u>
At 31 March 2021	<u>13,589</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Trade debtors	23,201	7,800
Other debtors	<u>41,648</u>	<u>31,418</u>
	<u>64,849</u>	<u>39,218</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Bank loans and overdrafts	4,000	3,000
Trade creditors	543	2,615
Taxation and social security	67,173	27,186
Other creditors	<u>3,906</u>	<u>2,147</u>
	<u>75,622</u>	<u>34,948</u>

The director's loan is not subject to any formal loan agreement and is therefore deemed to be repayable on demand. There is no interest charged or set repayment date.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/22	31/3/21
	£	£
Bank loans	<u>13,000</u>	<u>17,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>1,000</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2022

8. **RESERVES**

	Retained earnings £
At 1 April 2021	279
Profit for the year	68,449
Dividends	<u>(60,000)</u>
At 31 March 2022	<u>8,728</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	31/3/22 £	31/3/21 £
R King-Smith		
Balance outstanding at start of year	31,418	5,285
Amounts advanced	22,790	39,212
Amounts repaid	(12,560)	(13,079)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>41,648</u>	<u>31,418</u>

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is R King-Smith.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.