

A Class Windows Ltd

Unaudited Financial Statements for the Year Ended 31 March 2022

Foreman Waller
Chartered Accountants
1 High Street
Sheerness
Kent
ME12 1NY

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

A Class Windows Ltd
Company Information
for the Year Ended 31 March 2022

DIRECTORS:

D Calder
Mrs L A Calder

REGISTERED OFFICE:

81 Drake Avenue
Minster
Sheerness
Kent
ME12 3RZ

REGISTERED NUMBER:

06126567 (England and Wales)

ACCOUNTANTS:

Foreman Waller
Chartered Accountants
1 High Street
Sheerness
Kent
ME12 1NY

Statement of Financial Position
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		14,135		18,847
CURRENT ASSETS					
Debtors	5	9,940		-	
Cash at bank		<u>17,015</u>		<u>40,287</u>	
		26,955		40,287	
CREDITORS					
Amounts falling due within one year	6	<u>48,824</u>		<u>57,276</u>	
NET CURRENT LIABILITIES			<u>(21,869)</u>		<u>(16,989)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,734)</u>		<u>1,858</u>
PROVISIONS FOR LIABILITIES					
NET (LIABILITIES)/ASSETS			<u>2,686</u>		<u>-</u>
			<u>(10,420)</u>		<u>1,858</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(10,422)</u>		<u>1,856</u>
			<u>(10,420)</u>		<u>1,858</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A Class Windows Ltd (Registered number: 06126567)

**Statement of Financial Position - continued
31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 February 2023 and were signed on its behalf by:

Mrs L A Calder - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

A Class Windows Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

When preparing the financial statements, the directors have assessed whether there are significant doubts about the company's ability to continue as a going concern. There are no material uncertainties of which the directors are aware in making their assessment.

Other debtors include £7,501 owed by the directors and they have indicated that repayment will be made to ensure cash flow is not affected. They consider that the company has sufficient cash reserves to enable it to meet its obligations as they fall due for a period of at least 12 months from the date of signing of these financial statements. As such, the directors are satisfied that the company has adequate resources to continue to operate for the foreseeable future and they continue to adopt the going concern basis for preparing these financial statements.

Income recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Government grants

Government grants in relation to COVID-19 are recognised on the accruals basis and credited to the Income Statement as is any related expenditure.

Financial instruments

The Company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Basic financial instruments are recognised at amortised cost, with changes recognised in the income statement.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted by the year end.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2021 and 31 March 2022	<u>33,140</u>
DEPRECIATION	
At 1 April 2021	14,293
Charge for year	<u>4,712</u>
At 31 March 2022	<u>19,005</u>
NET BOOK VALUE	
At 31 March 2022	<u>14,135</u>
At 31 March 2021	<u>18,847</u>

5. **DEBTORS**

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	<u>7,502</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5.	DEBTORS - continued		
		2022	2021
		£	£
	Amounts falling due after more than one year:		
	Other debtors	<u>2,438</u>	<u>-</u>
	Aggregate amounts	<u>9,940</u>	<u>-</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2022	2021
		£	£
	Bank loans and overdrafts	-	40,000
	Trade creditors	1,398	1,200
	Taxation and social security	13,018	6,615
	Other creditors	<u>34,408</u>	<u>9,461</u>
		<u>48,824</u>	<u>57,276</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

		2022	2021
		£	£
	D Calder and Mrs L A Calder		
	Balance outstanding at start of year	-	-
	Amounts advanced	7,501	-
	Amounts repaid	-	-
	Amounts written off	-	-
	Amounts waived	-	-
	Balance outstanding at end of year	<u>7,501</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.