

CVA4

Notice of termination or full implementation of voluntary arrangement



Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0	6	1	8	6	5	4	9
Company name in full	A1 Glazing (UK) Ltd							

Filling in this form
Please complete in typescript or in bold black capitals.

2 Supervisor's name

Full forename(s)	Jonathan Mark
Surname	Taylor

3 Supervisor's address

Building name/number	1st Floor, The Portal
Street	Bridgewater Close, Network 65
Post town	Burnley
County/Region	
Postcode	B B 1 1 5 T T
Country	

4 Supervisor's name ¹

Full forename(s)	
Surname	

Other supervisor
Use this section to tell us about another supervisor.

5 Supervisor's address ²

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

Other supervisor
Use this section to tell us about another supervisor.

CVA4

Notice of termination or full implementation of voluntary arrangement

6 Date voluntary arrangement fully implemented or terminated

Date

0	6	0	6	2	0	2	4
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7 Attachments

- I have attached a copy of the notice to creditors
- I have attached the supervisor's report

8 Sign and date

Supervisor's signature

Supervisor's signature

X *J Taylor* X

Signature date

D	D	M	M	Y	Y	Y	Y
0	6	0	6	2	0	2	4

CVA4

Notice of termination or full implementation of voluntary arrangement



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Jonathan Mark Taylor

T H Financial Recovery

1st Floor, The Portal

1st Floor, The Portal

Burnley

Postcode

B B 1 1 5 T T

DX

01282 332222



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

A1 Glazing (UK) Ltd
(Company Voluntary Arrangement)

Final Report

6 June 2024

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- III. Time costs & disbursements comparison
- IV. Notice of Termination

1. INTRODUCTION

- 1.1 I write further to my letter dated 9 April 2024.
- 1.2 This is my final report regarding the implementation of the Company Voluntary Arrangement.

2. BACKGROUND

- 2.1 The Company Voluntary Arrangement "CVA" proposal was approved on 5 January 2024, when Jonathan Mark Taylor was appointed Supervisor.
- 2.2 The company's principal activity was Commercial & Consumer Glazing Services.
- 2.3 The Arrangement has now been terminated. The cause of failure was because the Company failed to comply with the requirement to provide all outstanding returns and accounts to HM Revenue & Customs within one calendar month of the approval date, as required by modification number 7 to the Director's proposal.

3. ASSET REALISATIONS

- 3.1 The Director's proposal envisaged that the company continue to trade so that £2,000 per month from future net profit could be paid into the CVA for a 5-year period.
- 3.2 The amount of £6,000 has been received in respect of these contributions.
- 3.3 The proposal stated that the company would also contribute 50% of net profit; however, the Company did not trade for a sufficient period since the implementation of the voluntary arrangement.

4. CREDITORS' CLAIMS

- 4.1 The CVA proposal estimated that the sum of £51,367.35 was owed to HM Revenue & Customs "HMRC". A provisional claim received from HMRC for voting purposes totalled £64,431.17, which is higher than the Director's estimate in the statement of affairs. A final claim has not been received because HMRC were waiting for the outstanding returns to be filed by the Company and as advised in paragraph 2.3, the Company failed to file these returns.
- 4.2 Trade and expense creditors at the date of the voluntary arrangement were estimated to total £72,738.46. Proofs of debt received total £142,233.71, which includes a significantly increased claim from a creditor and claims from 2 additional creditors that were not scheduled in the CVA proposal.

5. DIVIDENDS

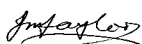
- 5.1 The projected level of dividend in the CVA proposal was 100 pence in the pound for secondary preferential creditors and 82.70 in the pound for non-preferential creditors.
- 5.2 No dividends have been paid to creditors and no dividends will be paid.

6. COSTS AND EXPENSES

- 6.1 The payments shown on the summary of the receipts and payments at Appendix I are in the main self-explanatory.
- 6.2 You will note from the Receipts and Payments account that the Nominee has drawn £811.47 against his agreed fee of £8,500.
- 6.3 The time costs of T H Financial Recovery are analysed at Appendix II. No payments have been made to the Supervisor from realisations. The Supervisor's time costs to date total £5,666 and it is anticipated that these costs will be written off as irrecoverable.
- 6.4 A comparison of the originally estimated costs and disbursements is attached at Appendix III.
- 6.5 Time costs in this matter are proportionately higher than anticipated at this stage of the CVA due to the failure of the company to comply with the terms of the proposal, which required the Supervisor to issue a formal 'Notice of Breach' requiring the Company to file the outstanding returns with HMRC by no later than 8 March 2024. The breach was not remedied by the Company and the Supervisor instructed solicitors to issue a winding up petition against the Company, which incurred further time costs.
- 6.7 Creditors may access a Guide to Fees in a Voluntary Arrangement at www.thfr.co.uk (stakeholder login) or a hard copy will be provided on request.
- 6.8 I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Any complaint should in the first instance be directed to my office. If not satisfactorily resolved, then you may contact the Insolvency Complaints Gateway by visiting their website <https://www.gov.uk/complain-about-insolvency-practitioner> and completing and submitting their online form.
- 6.9 Our Privacy Notice for Stakeholders can be viewed at www.thfr.co.uk, simply go to – GDPR – Privacy Notices. The following password will be required: a0FFRSlo. A hard copy is available on request. Information regarding specific firm policy is also available on request.

7. CONCLUSION

- 7.1 The arrangement has been terminated for the following reason:
- The Company failed to comply with the terms of the proposal because it did not file the outstanding returns with HMRC within one calendar month of the approval of the arrangement.
- 7.2 The Supervisor instructed solicitors to issue a winding up petition against the Company and the petition was issued in the High Court of Justice on 4 April 2024. A winding up order was made against the Company at a hearing in the High Court of Justice on 22 May 2024 and creditors will be contacted by the Official Receiver in due course.
- 7.3 I have completed my administration of this case. No further reports will be sent.
- 7.4 I shall be pleased to provide any additional information that you may require.



Jonathan Mark Taylor
Supervisor

APPENDIX I

Supervisor's Final Receipts and Payments Account

**A1 Glazing (UK) Ltd - Company Voluntary Arrangement
Supervisor's Abstract of Receipts & Payments**

From 5 January 2024 to 5 June 2024

S of A £		£
	RECEIPTS	
15,000	Motor Vehicle	NIL
10,423	Equipment & Machinery	NIL
12,484	Motor Vehicles	NIL
15,000	Stock	NIL
11,250	Book Debts	NIL
564	Cash at Bank	NIL
NIL	Voluntary Contributions	6,000.00
NIL	Bank Interest (Net of Tax)	7.47
1,234	Office Furniture & Equipment	NIL
65,955		6,007.47
	PAYMENTS	
NIL	Petition Costs	(3,927.00)
8,500	Nominee's Fee	(811.47)
NIL	VAT (not recoverable)	(205.00)
1,064	Specific Bond	(1,064.00)
9,564		(6,007.47)
56,391	CASH IN HAND	NIL

APPENDIX II

Analysis of time costs

**Post Appointment Remuneration Schedule
A1 Glazing (UK) Ltd
Between 05 January 2024 and 05 June 2024**

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	0.00	19.50	1.90	2.90	24.30	4,446.00	182.96
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.30	0.00	0.00	0.30	60.00	200.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	5.80	0.00	0.00	5.80	1,160.00	200.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prescribed Part	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fixed Charge Asset Administration	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	0.00	25.60	1.90	2.90	30.40		
Time costs	0.00	5,120.00	285.00	261.00		5,666.00	
Average hourly rate	0.00	200.00	150.00	90.00			186.38

Summary of Fees

Time spent in administering the Assignment	Hours	30.40
Total value of time spent to 05 June 2024	£	5,666.00
Total Post Appointment fees charged to 05 June 2024	£	0.00

APPENDIX III

Time Costs and Expenses comparison

Time costs / Expenses	Original costs / expenses estimate £	Actual costs / expenses incurred in this Review Period £	Actual costs/ expenses incurred to date £	Reason for any excess (if the costs / expenses are likely to, or have, exceeded the original estimate)
Supervisor's remuneration	14,000	5,666.00	5,666.00	
Category 1 Expenses				
Specific Bond	1,064	1,064.00	1,064.00	
Case Management Fee	125	125.00*	125.00*	Insolvency case management software
Court Filing Fee	54	54.00*	54.00*	
Category 2 Expenses				
Money Laundering Search	12	12.00*	12.00*	
Company Search	10	10.00*	10.00*	

*Expenses paid by T H Financial Recovery and/or not recovered from the estate

APPENDIX IV

Notice of Termination

THE INSOLVENCY ACT 1986

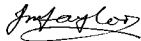
COMPANY VOLUNTARY ARRANGEMENT

High Court of Justice - No. CR-2023-006922

NOTICE OF TERMINATION

I hereby confirm that A1 Glazing (UK) Ltd has not complied with the terms of the proposal agreed by the requisite majority of creditors on 5 January 2024.

I further confirm that I am now ceasing to act as supervisor of this voluntary arrangement.



Signed _____
Jonathan Mark Taylor

Date 06 June 2024