

**24-7 DIAMOND DRILLING & SAWING SERVICES LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2024**

**24-7 DIAMOND DRILLING & SAWING SERVICES LTD**  
**UNAUDITED ACCOUNTS**  
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**24-7 DIAMOND DRILLING & SAWING SERVICES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2024**

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<b>Director</b>	DAVID WHITBREAD
<b>Secretary</b>	MISS JANE TAYLOR
<b>Company Number</b>	06192021 (England and Wales)
<b>Registered Office</b>	11 WENTWORTH ROAD HEATHFIELD INDUSTRIAL ESTATE NEWTON ABBOT DEVON TQ12 6TL
<b>Accountants</b>	MCADAM & CO LTD 36 Highglen Drive Plymouth PL7 5LA

**24-7 DIAMOND DRILLING & SAWING SERVICES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Intangible assets	4	4,416	8,832
Tangible assets	5	808,277	700,291
		812,693	709,123
<b>Current assets</b>			
Inventories		54,000	79,485
Debtors	6	243,555	161,350
Cash at bank and in hand		1,009	275
		298,564	241,110
<b>Creditors: amounts falling due within one year</b>	7	(471,045)	(368,672)
<b>Net current liabilities</b>		(172,481)	(127,562)
<b>Total assets less current liabilities</b>		640,212	581,561
<b>Creditors: amounts falling due after more than one year</b>	8	(229,622)	(175,426)
<b>Provisions for liabilities</b>			
Deferred tax	9	(63,129)	(54,394)
<b>Net assets</b>		347,461	351,741
<b>Capital and reserves</b>			
Called up share capital	10	5	5
Profit and loss account		347,456	351,736
<b>Shareholders' funds</b>		347,461	351,741

For the year ending 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 January 2025 and were signed on its behalf by

DAVID WHITBREAD  
Director

Company Registration No. 06192021

**24-7 DIAMOND DRILLING & SAWING SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2024**

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**1 Statutory information**

24-7 DIAMOND DRILLING & SAWING SERVICES LTD is a private company, limited by shares, registered in England and Wales, registration number 06192021. The registered office is 11 WENTWORTH ROAD, HEATHFIELD INDUSTRIAL ESTATE, NEWTON ABBOT, DEVON, TQ12 6TL.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% RB
Motor vehicles	18% RB
Fixtures & fittings	6% RB
Computer equipment	100%

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**24-7 DIAMOND DRILLING & SAWING SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2024**

**Pension costs**

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

<b>4 Intangible fixed assets</b>	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 May 2023	73,600
At 30 April 2024	73,600
<b>Amortisation</b>	
At 1 May 2023	64,768
Charge for the year	4,416
At 30 April 2024	69,184
<b>Net book value</b>	
At 30 April 2024	4,416
At 30 April 2023	8,832

<b>5 Tangible fixed assets</b>	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	At cost	
At 1 May 2023	264,862	812,907	261,890	1,459	8,554	1,349,672
Additions	-	95,200	149,882	-	-	245,082
Revaluations	-	-	(22,122)	-	-	(22,122)
Disposals	-	(30,722)	(25,000)	-	-	(55,722)
At 30 April 2024	264,862	877,385	364,650	1,459	8,554	1,516,910
<b>Depreciation</b>						
At 1 May 2023	-	526,669	112,699	1,459	8,554	649,381
Charge for the year	-	35,072	49,998	-	-	85,070
Surplus on revaluation	-	-	(22,122)	-	-	(22,122)
On disposals	-	-	(3,696)	-	-	(3,696)
At 30 April 2024	-	561,741	136,879	1,459	8,554	708,633
<b>Net book value</b>						
At 30 April 2024	264,862	315,644	227,771	-	-	808,277
At 30 April 2023	264,862	286,238	149,191	-	-	700,291

<b>6 Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
VAT	39,043	31,091
Trade debtors	203,501	129,759
Accrued income and prepayments	1,011	500
	243,555	161,350

**24-7 DIAMOND DRILLING & SAWING SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>7 Creditors: amounts falling due within one year</b>		
Bank loans and overdrafts	63,098	48,999
Obligations under finance leases and hire purchase contracts	100,262	48,879
Trade creditors	129,508	91,102
Taxes and social security	21,827	20,305
Loans from directors	154,350	157,387
Accruals	2,000	2,000
	471,045	368,672
	471,045	368,672
<b>8 Creditors: amounts falling due after more than one year</b>		
Bank loans	80,673	101,196
Obligations under finance leases and hire purchase contracts	148,949	74,230
	229,622	175,426
	229,622	175,426
<b>9 Deferred taxation</b>		
Accelerated capital allowances	63,129	54,394
	63,129	54,394
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Provision at start of year	54,394	57,385
Charged/(credited) to the profit and loss account	8,735	(2,991)
Provision at end of year	63,129	54,394
	63,129	54,394
<b>10 Share capital</b>		
Allotted, called up and fully paid:		
5 Ordinary shares of £1 each	5	5
	5	5
<b>11 Operating lease commitments</b>		
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
At 30 April 2024 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:		
Not later than one year	5	-
Later than one year and not later than five years	-	5
	5	5
	5	5

**24-7 DIAMOND DRILLING & SAWING SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2024**

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**12 Guarantees provided on behalf of directors**

	<b>Maximum Liability Under Guarantees £</b>	<b>Amount paid and liability incurred £</b>
DAVID WHITBREAD Lloyds Bank	40,000	-
	<hr/> 40,000	<hr/> -
	<hr/> <hr/>	<hr/> <hr/>

It is a long standing guarantee predating the purchase of commercial property.

**13 Average number of employees**

During the year the average number of employees was 24 (2023: 24).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.