

**24-7 DIAMOND DRILLING & SAWING SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2025**

24-7 DIAMOND DRILLING & SAWING SERVICES LTD
UNAUDITED ACCOUNTS
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24-7 DIAMOND DRILLING & SAWING SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2025

Director	DAVID WHITBREAD
Secretary	MISS JANE TAYLOR
Company Number	06192021 (England and Wales)
Registered Office	11 WENTWORTH ROAD HEATHFIELD INDUSTRIAL ESTATE NEWTON ABBOT DEVON TQ12 6TL
Accountants	MCADAM & CO LTD 36 Highglen Drive Plymouth PL7 5LA

**ACCOUNTANTS' REPORT ON THE PREPARATION OF THE UNAUDITED STATUTORY
STATEMENTS OF 24-7 DIAMOND DRILLING & SAWING SERVICES LTD (THE COMPANY)
FOR THE YEAR ENDED 30 APRIL 2025**

In order to assist you as the sole director to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year ended 30 April 2025 which comprises of the profit and loss account, the balance sheet, and explanatory notes from the company's accounting records and from information and explanations which you have provided us with.

As a member firm of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

This report is made solely to you as the sole director of the company, in accordance with the terms of our letter of engagement dated . Our work has been undertaken solely to prepare for your approval the financial statements of the company, and state those matters that we have agreed to state to you, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and you as the sole director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and financial performance of the company. You consider that the company is exempt from the statutory audit requirement for the year ended 30 April 2025.

We have not been instructed to carry out any assurance service on the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MCADAM & CO LTD
Financial Accountants

36 Highglan Drive
Plymouth
PL7 5LA

1 July 2025

24-7 DIAMOND DRILLING & SAWING SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2025

	Notes	2025 £	2024 £
Fixed assets			
Intangible assets	4	-	4,416
Tangible assets	5	838,600	808,277
		838,600	812,693
Current assets			
Inventories		146,000	54,000
Debtors	6	244,994	243,555
Cash at bank and in hand		152,456	1,009
		543,450	298,564
Creditors: amounts falling due within one year	7	(574,134)	(471,045)
Net current liabilities		(30,684)	(172,481)
Total assets less current liabilities		807,916	640,212
Creditors: amounts falling due after more than one year	8	(136,766)	(229,622)
Provisions for liabilities			
Deferred tax	9	(77,497)	(63,129)
Net assets		593,653	347,461
Capital and reserves			
Called up share capital	10	5	5
Profit and loss account		593,648	347,456
Shareholders' funds		593,653	347,461

For the year ending 30 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 July 2025 and were signed on its behalf by

DAVID WHITBREAD
Director

Company Registration No. 06192021

24-7 DIAMOND DRILLING & SAWING SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2025

1 Statutory information

24-7 DIAMOND DRILLING & SAWING SERVICES LTD is a private company, limited by shares, registered in England and Wales, registration number 06192021. The registered office is 11 WENTWORTH ROAD, HEATHFIELD INDUSTRIAL ESTATE, NEWTON ABBOT, DEVON, TQ12 6TL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% RB
Motor vehicles	18% RB
Fixtures & fittings	6% RB
Computer equipment	100%

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

24-7 DIAMOND DRILLING & SAWING SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2025

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

4 Intangible fixed assets	Goodwill
	£
Cost	
At 1 May 2024	73,600
At 30 April 2025	73,600
Amortisation	
At 1 May 2024	69,184
Charge for the year	4,416
At 30 April 2025	73,600
Net book value	
At 30 April 2025	-
At 30 April 2024	4,416

5 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 May 2024	264,862	877,385	364,650	1,459	8,554	1,516,910
Additions	-	28,789	98,758	-	-	127,547
Revaluations	-	-	(21,132)	-	-	(21,132)
Disposals	-	-	(8,000)	-	-	(8,000)
At 30 April 2025	264,862	906,174	434,276	1,459	8,554	1,615,325
Depreciation						
At 1 May 2024	-	561,741	136,879	1,459	8,554	708,633
Charge for the year	-	34,444	57,896	-	-	92,340
Surplus on revaluation	-	-	(21,132)	-	-	(21,132)
On disposals	-	-	(3,116)	-	-	(3,116)
At 30 April 2025	-	596,185	170,527	1,459	8,554	776,725
Net book value						
At 30 April 2025	264,862	309,989	263,749	-	-	838,600
At 30 April 2024	264,862	315,644	227,771	-	-	808,277

6 Debtors	2025	2024
	£	£
Amounts falling due within one year		
VAT	41,728	39,043
Trade debtors	203,266	203,501
Accrued income and prepayments	-	1,011
	244,994	243,555

24-7 DIAMOND DRILLING & SAWING SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2025

	2025	2024
	£	£
7 Creditors: amounts falling due within one year		
Bank loans and overdrafts	59,527	63,098
Obligations under finance leases and hire purchase contracts	108,415	100,262
Trade creditors	133,107	129,508
Taxes and social security	126,603	21,827
Loans from directors	144,482	154,350
Accruals	2,000	2,000
	574,134	471,045
	574,134	471,045
8 Creditors: amounts falling due after more than one year		
Bank loans	25,886	80,673
Obligations under finance leases and hire purchase contracts	110,880	148,949
	136,766	229,622
	136,766	229,622
9 Deferred taxation		
Accelerated capital allowances	77,497	63,129
	77,497	63,129
	2025	2024
	£	£
Provision at start of year	63,129	54,394
Charged to the profit and loss account	14,368	8,735
Provision at end of year	77,497	63,129
	77,497	63,129
10 Share capital		
Allotted, called up and fully paid:		
5 Ordinary shares of £1 each	5	5
	5	5
11 Operating lease commitments		
	2025	2024
	£	£
At 30 April 2025 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:		
Not later than one year	-	5
Later than one year and not later than five years	6	-
	6	5
	6	5

24-7 DIAMOND DRILLING & SAWING SERVICES LTD
NOTES TO THE ACCOUNTS
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12 Guarantees provided on behalf of directors

	Maximum Liability Under Guarantees £	Amount paid and liability incurred £
DAVID WHITBREAD Lloyds Bank	40,000	-
	<hr/> 40,000	<hr/> -
	<hr/> <hr/>	<hr/> <hr/>

It is a long standing guarantee predating the purchase of commercial property.

13 Average number of employees

During the year the average number of employees was 24 (2024: 24).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.