

**REGISTERED NUMBER: 06253937 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022  
FOR  
DACO PROPERTIES LIMITED**

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for the Year Ended 31 January 2022

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**DACO PROPERTIES LIMITED**

**COMPANY INFORMATION**

for the Year Ended 31 January 2022

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**DIRECTOR:** D A Beynon

**SECRETARY:** Mrs C J Beynon

**REGISTERED OFFICE:** Unit 1  
Oldbeck Road  
Beverley  
East Yorkshire  
HU17 0JW

**REGISTERED NUMBER:** 06253937 (England and Wales)

**ACCOUNTANTS:** Sowerby  
Chartered Accountants  
Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF

**DACO PROPERTIES LIMITED (REGISTERED NUMBER: 06253937)****BALANCE SHEET**

31 January 2022

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		770,815		770,815
Investments	5		<u>100</u>		<u>100</u>
			770,915		770,915
<b>CURRENT ASSETS</b>					
Debtors	6	21,875		94,604	
Cash at bank		<u>990,828</u>		<u>503,708</u>	
		1,012,703		598,312	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>94,032</u>		<u>6,896</u>	
<b>NET CURRENT ASSETS</b>			<u>918,671</u>		<u>591,416</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,689,586</u>		<u>1,362,331</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			102		102
Retained earnings			<u>1,689,484</u>		<u>1,362,229</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,689,586</u>		<u>1,362,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 January 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 June 2022 and were signed by:

D A Beynon - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 January 2022**

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**1. STATUTORY INFORMATION**

Daco Properties Limited is a private company limited by shares and incorporated and domiciled in England. It has its registered office and principal place of business at Unit 1, Oldbeck Road, Beverley, HU17 0JW.

The principal activity of the company is that of a holding company for a trading subsidiary.

The presentational currency of the financial statements is Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the director, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is the amount derived from ordinary activities, measured at the fair value of the consideration received or receivable. Turnover excludes value added tax and trade discounts.

Turnover from the sale of goods is recognised at the point of sale.

Turnover from services is recognised on completion of service, or when those services span the year end date, by reference to the stage of completion at the balance sheet date.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 January 2022

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

4. **TANGIBLE FIXED ASSETS**

**COST**

At 1 February 2021  
and 31 January 2022

**NET BOOK VALUE**

At 31 January 2022  
At 31 January 2021

Land and  
buildings  
£

770,815

770,815

770,815

5. **FIXED ASSET INVESTMENTS**

**COST**

At 1 February 2021  
and 31 January 2022

**NET BOOK VALUE**

At 31 January 2022  
At 31 January 2021

Shares in  
group  
undertakings  
£

100

100

100

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 January 2022

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6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	-	1,250
Amounts owed by group undertakings	17,524	91,213
Other debtors	4,351	2,141
	<u>21,875</u>	<u>94,604</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	652	356
Taxation and social security	-	821
Other creditors	93,380	5,719
	<u>94,032</u>	<u>6,896</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.