

**A ARTHUR FLOORING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 JUNE 2023**

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UNAUDITED ACCOUNTS
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A ARTHUR FLOORING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 JUNE 2023

Directors	Mr. Anthony James Arthur Mrs Jacqueline Arthur
Company Number	06294419 (England and Wales)
Registered Office	12E MANOR ROAD LONDON N16 5SA
Accountants	Stoke Newington Accountants & Tax Consultants Ltd 4 Baird Road Enfield Middlesex EN1 1SJ

A ARTHUR FLOORING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 29 JUNE 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	2,646	3,237
Current assets			
Inventories		876	675
Debtors	<u>5</u>	34,608	33,512
Cash at bank and in hand		46,511	43,090
		81,995	77,277
Creditors: amounts falling due within one year	<u>6</u>	(19,202)	(16,927)
Net current assets		62,793	60,350
Net assets		65,439	63,587
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		65,339	63,487
Shareholders' funds		65,439	63,587

For the year ending 29 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 12 April 2024 and were signed on its behalf by

Mr. Anthony James Arthur
 Director

Company Registration No. 06294419

A ARTHUR FLOORING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 JUNE 2023

1 Statutory information

A ARTHUR FLOORING LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06294419. The registered office is 12E MANOR ROAD, LONDON, N16 5SA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% Reducing Bal Method
Motor vehicles	25% Reducing Bal Method
Fixtures & fittings	15% Reducing Bal Method

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

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NOTES TO THE ACCOUNTS
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Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 30 June 2022	9,049	41,289	483	50,821
At 29 June 2023	9,049	41,289	483	50,821
Depreciation				
At 30 June 2022	7,227	40,223	134	47,584
Charge for the year	273	266	52	591
At 29 June 2023	7,500	40,489	186	48,175
Net book value				
At 29 June 2023	1,549	800	297	2,646
At 29 June 2022	1,822	1,066	349	3,237

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	34,608	33,512

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6 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	135	3,690
Trade creditors	7,584	2,395
Taxes and social security	741	4,776
Loans from directors	826	1,358
Accruals	9,916	4,708
	19,202	16,927
	19,202	16,927
 7 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	100	100

8 Transactions with related parties

At the balance sheet date, where the director held controlling interest, the company owed to directors £826.

9 Controlling party

The company's ultimate controlling party is Mrs Jacqueline Arthur and Anthony James Arthur by virtue of his ownership of the majority of the issued share capital in the company.

10 Average number of employees

During the year the average number of employees was 2 (2022: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.