

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021  
FOR  
1ST BIOTECH LIMITED

1ST BIOTECH LIMITED (REGISTERED NUMBER: 06309788)

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for the Year Ended 31 July 2021

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**DIRECTORS:** Miss S Cunningham  
H J Cunningham

**SECRETARY:** Miss S Cunningham

**REGISTERED OFFICE:** 19 North Street  
Ashford  
Kent  
TN24 8LF

**REGISTERED NUMBER:** 06309788 (England and Wales)

**ACCOUNTANTS:** Calcutt Matthews WBZ Ltd  
Chartered Accountants  
19 North Street  
Ashford  
Kent  
TN24 8LF

BALANCE SHEET  
31 July 2021

	Notes	31.7.21 £	£	31.7.20 £	£
<b>ASSETS</b>					
<b>FIXED ASSETS</b>					
Tangible assets	4		39,027		51,667
<b>CURRENT ASSETS</b>					
Stocks		3,000		3,000	
Debtors	5	1,139,695		238,189	
Cash at bank		<u>59,885</u>		<u>405,858</u>	
			<u>1,202,580</u>		<u>647,047</u>
			<u>1,241,607</u>		<u>698,714</u>
<b>CAPITAL, RESERVES AND LIABILITIES</b>					
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6	100		100	
Retained earnings		<u>753,798</u>		<u>417,071</u>	
<b>SHAREHOLDERS' FUNDS</b>			753,898		417,171
<b>PROVISIONS FOR LIABILITIES</b>			-		4,406
<b>CREDITORS</b>	7		<u>487,709</u>		<u>277,137</u>
			<u>1,241,607</u>		<u>698,714</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 April 2022 and were signed on its behalf by:

Miss S Cunningham - Director

**1. STATUTORY INFORMATION**

1st Biotech Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - 4 ).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 August 2020	55,939	12,545	73,759	3,936	146,179
Additions	-	-	-	799	799
At 31 July 2021	<u>55,939</u>	<u>12,545</u>	<u>73,759</u>	<u>4,735</u>	<u>146,978</u>
<b>DEPRECIATION</b>					
At 1 August 2020	28,973	9,819	52,751	2,969	94,512
Charge for year	<u>6,742</u>	<u>681</u>	<u>5,252</u>	<u>764</u>	<u>13,439</u>
At 31 July 2021	<u>35,715</u>	<u>10,500</u>	<u>58,003</u>	<u>3,733</u>	<u>107,951</u>
<b>NET BOOK VALUE</b>					
At 31 July 2021	<u>20,224</u>	<u>2,045</u>	<u>15,756</u>	<u>1,002</u>	<u>39,027</u>
At 31 July 2020	<u>26,966</u>	<u>2,726</u>	<u>21,008</u>	<u>967</u>	<u>51,667</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 20214. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 August 2020 and 31 July 2021	<u>61,781</u>
<b>DEPRECIATION</b>	
At 1 August 2020	43,616
Charge for year	<u>4,541</u>
At 31 July 2021	<u>48,157</u>
<b>NET BOOK VALUE</b>	
At 31 July 2021	<u>13,624</u>
At 31 July 2020	<u>18,165</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21 £	31.7.20 £
Trade debtors	115,529	192,658
Other debtors	<u>1,024,166</u>	<u>45,531</u>
	<u>1,139,695</u>	<u>238,189</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.7.21	31.7.20
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

7. **CREDITORS**

	31.7.21 £	31.7.20 £
Amounts falling due within one year:		
Hire purchase contracts	1,525	17,927
Trade creditors	92,236	159,326
Taxation and social security	170,372	59,223
Other creditors	<u>173,576</u>	<u>36,824</u>
	<u>437,709</u>	<u>273,300</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2021

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7. CREDITORS - continued	31.7.21	31.7.20
	£	£
Amounts falling due after more than one year:		
Bank loans	50,000	-
Hire purchase contracts	<u>-</u>	<u>3,837</u>
	<u>50,000</u>	<u>3,837</u>
Aggregate amounts	<u>487,709</u>	<u>277,137</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>50,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.