

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Abbey Films Limited

Abbey Films Limited (Registered number: 06361691)

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for the Year Ended 31 March 2023**

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DIRECTOR:	Mrs J Venables
REGISTERED OFFICE:	Monomark House 27 Old Gloucester Street London WC1N 3AX
REGISTERED NUMBER:	06361691 (England and Wales)
ACCOUNTANTS:	ILS Fiduciaries (IOM) Limited First Floor Millennium House Victoria Road Douglas Isle of Man IM2 4RW

Abbey Films Limited (Registered number: 06361691)

Balance Sheet
31 March 2023

		2023	2022
	Notes	\$	\$
CURRENT ASSETS			
Debtors	4	97,908	99,369
Cash at bank		<u>680</u>	<u>1,398</u>
		98,588	100,767
CREDITORS			
Amounts falling due within one year	5	<u>58,746</u>	<u>57,388</u>
NET CURRENT ASSETS			
		<u>39,842</u>	<u>43,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>39,842</u>	<u>43,379</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Retained earnings	7	<u>39,840</u>	<u>43,377</u>
SHAREHOLDERS' FUNDS			
		<u>39,842</u>	<u>43,379</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 October 2023 and were signed by:

Mrs J Venables - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Abbey Films Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Foreign currencies

Assets and liabilities in foreign currencies, with the exception of share capital, are translated into United States Dollars at the rates of exchange ruling at the Balance Sheet date. Share capital is translated at the historical rate. Transactions in foreign currencies are translated into United States Dollars at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	\$	\$
Trade debtors	1,728	652
Amounts owed by related parties	95,609	98,180
Prepayments	93	88
VAT	476	447
Called up share capital not paid	<u>2</u>	<u>2</u>
	<u>97,908</u>	<u>99,369</u>

The amounts owed by related parties are unsecured, interest-free and repayable on demand.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	\$	\$
Trade creditors	6,078	-
Amounts owed to related parties	4,125	4,667
Tax	-	401
Other creditors	<u>48,543</u>	<u>52,320</u>
	<u>58,746</u>	<u>57,388</u>

The amounts owed to related parties and the other creditors are unsecured, interest-free and without specified repayment dates.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 \$	2022 \$
1	Ordinary	£1	<u>2</u>	<u>2</u>

7. RESERVES

	Retained earnings \$
At 1 April 2022	43,377
Deficit for the year	<u>(3,537)</u>
At 31 March 2023	<u>39,840</u>

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. POST BALANCE SHEET EVENTS

The effect of events relating to the year ended 31 March 2023, which occurred before the date of approval of the financial statements by the directors, have been included to the extent required to show a true and fair view of the state of affairs at 31 March 2023 and of the results of the year ended on that date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.