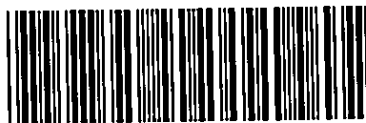


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HOME COMPUTER CONSULTANTS LTD

FINANCIAL STATEMENT
FOR THE YEAR ENDED
30TH SEPTEMBER 2008

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HOME COMPUTERS CONSULTANTS LTD
INDEX OF FINANCIAL STATEMENT
YEAR ENDED 30TH SEPTEMBER 2008

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THE WHOLESALE SPECIALISTS LTD

COMPANY INFORMATION

Incorporation Number

06377026

Directors:

Mr James Edwards
52 Stanfield Road
Bournemouth
Dorset BH9 2NP

Company Secretary:

Mrs Susan Edwards
52 Stanfield Road,
Bournemouth
Dorset BH9 2NP

Registered Office:

Tudor House
Green Close Lane Loughborough
Leicestershire
L11 5AS

Bankers:

Lloyds TSB Bank PLC

Accountants:

Christopher Goldie & Co Accountants

HOME COMPUTER CONSULTANTS LTD

REPORT OF DIRECTORS

The Directors present their report together with the statement of accounts for the year ended 30TH SEPTEMBER 2008

PRINCIPAL ACTIVITIES

The company carries on the business of Computer Sale & IT Consultancy

RESULT

The company's results are as shown by the annexed accounts.

DIRECTORS

The Director of the Company during the year and his interest in the ordinary shares of the Company is:


James Edwards	50	<i>100 Ordinary shares of £1 each.</i>
Susan Edwards	50	

ACCOUNTANTS

The accountants have indicated their willingness to continue in office as the Reporting Accountants and a resolution for their re-appointment will be proposed at the Annual General Meeting.

ICTA 1970

The Company is a close company within the provisions of the ICTA 1970


By Order of the Board
Secretary

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS

OF

HOME COMPUTER CONSULTANTS LTD

We have reviewed the Financial Statements set out on pages 6 to 9 which have been compiled from the accounting records of the company, together with additional information and explanations received by us for the year ended on the 30th September, 2008.

In accordance with Section 249A(1) of the Companies Act 1985, the Financial Statements of HOME COMPUTER CONSULTANTS LTD are exempt from audit and the Reporting requirements of the Act.

Our review was therefore limited to inquiries from the Directors and Staff of the Company as well as analytical procedures applied to the financial data.

The statutory responsibility of ensuring that the Company maintains proper books and records as well as the preparation of the annual accounts based on such books and records, falls on the Directors of the Company.

As the Financial Statements are exempt from audit, we are unable to express an opinion as to whether they give a true and fair view of the Company's state of affairs as at the 30th of September 2008 and of the results of the Company for the year ended on that date.

Christopher Goldie & Co Accountants
Kingfisher House
Station Road
Barnet
Hertfordshire
EN5 1NZ



Christopher Goldie & Co Accountants

HOME COMPUTER CONSULTANTS LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2008

TRADING, PROFIT AND LOSS ACCOUNT

	Notes	2008 £
Turnover	2	3,800,155
Less: Cost of Sales	3	2,786,269
Gross Profit		<u>1,013,886</u>
Less: Administrative Expenses		<u>260,356</u>
Operating Profit	4	753,530
Other Income		<u>-</u>
Profit/ (Loss) on ordinary activities Before Taxation		753,530
Taxation		158,241
		<u>-----</u>
Profit/ (loss) carried forward		<u><u>595,289</u></u>

HOME COMPUTER CONSULTANTS LTD
BALANCE SHEET AS AT 30 SEPTEMBER 2008

<u>ASSETS</u>	Notes	2008
		£
<u>FIXED ASSETS</u>		
Tangible Fixed Assets	5	17,119
<u>CURRENT ASSETS</u>		
Stock		145,671
Debtors and Prepayments	6	568,578
Cash & Bank Balances		62,724
		<u>776,973</u>
<u>CURRENT LIABILITIES</u>		
Creditors	7	198,703
		<u>578,270</u>
Net Current Asset Less Current Liabilities		<u>595,389</u>
NET WORTH		
		<u>595,389</u>
<u>FINANCED BY</u>		
Share Capital		100
Profit and Loss Account carried forward		595,289
		<u>595,389</u>

(a) For the year ended 30th September 2008, the company was entitled to exemption under section 249(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249(b) of the Companies Act 1985;

© The directors acknowledge their responsibility for:

i, ensuring the company keeps accounting records which comply with section 221; and

ii, preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

(d) The accounts have been prepared in accordance with the special provisions in Part v11 of the Companies Act 1985 relating to small companies.

James... Edwards
 Signed on behalf of the Board
 (Director)

HOME COMPUTER CONSULTANTS LTD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2008

1. Accounting Policies

Convention

The Financial Statements have been prepared under the historical cost convention.

Income

Income represents invoices issued and accepted by clients for services rendered during the period.

Depreciation

Depreciation is provided at the following annual rate in order to write off the asset over its estimated useful life based on reducing balance method.

Furniture, Fixtures and Fittings	20%
Equipment	20%

2. Turnover

Turnover represents sales at invoiced value less trade discount allowed and excluding value added tax.

3. Cost of sales

	2008
	£
Purchases	2,931,940
Less: Closing Stock	145,671
Cost of Sales	<u>2,786,269</u> =====

4. Operating Profit

Operating Profit stated after charging:

	2008
	£
Depreciation	4,280
Accounting	7,100
Rent and rates	38,434

5. Fixed Assets

	<i>Fixture & Fittings</i>	<i>Office Equipments</i>	<i>Total</i>
Cost	£	£	£
At 1.04.07	10,850	10,549	21,399
Additions	-	-	-
At 31.03.08	<u>10,850</u>	<u>10,549</u>	<u>21,399</u>
Depreciation Provisions-for year	<u>2,170</u>	<u>2,110</u>	<u>4,280</u>
As At 31.03.08	<u>8,680</u>	<u>8,439</u>	<u>17,119</u>

HOME COMPUTERS CONSULTANTS LTD

6. Debtors and prepayment

	2008
	£
Prepayments	15,709
Debtors	552,869
	<u>568,578</u>
	=====

7. Creditors

	2008
	£
Trade Creditors	36,182
Taxation & social Security	158,241
Accruals & Accountant's fee	4,280
	<u>198,703</u>
	=====

HOME COMPUTER CONSULTANTS LTD

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR 30TH SEPTEMBER 2008**

	£	£
Turnover		3,800,155
Less: Cost of sales		2,786,269
		<hr style="border-top: 1px dashed black;"/>
Gross Profit		1,013,886
 <u>Less Expenses</u>		
Director's Salary	70,255	
Wages	89,180	
National Insurance	2,466	
Rent & Rates	38,434	
Telephone & Postage	5,799	
Lighting & Heating	3,123	
Printing, Stationery & Advert	1,884	
Van Hire	4,922	
Repair & Maintenance	7,240	
Consultancy Fees	9,390	
Insurance	5,576	
Professional Fees	4,880	
Accountancy Fees	7,100	
Bank Charges & Interest	3,978	
Sundry General Expenses	1,849	
Depreciation	4,280	260,356
		<hr style="border-top: 1px dashed black;"/>
Net Profit/(Loss)		753,530
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