

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2010
FOR
HOME COMPUTER CONSULTANTS LIMITED



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HOME COMPUTER CONSULTANTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

HOME COMPUTER CONSULTANTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2010

DIRECTOR: J Edwards

SECRETARY: Mrs S Edwards

REGISTERED OFFICE: 56 Stanfield Road
Bournemouth
Dorset
BH9 2NP

REGISTERED NUMBER: 06377026 (England and Wales)

HOME COMPUTER CONSULTANTS LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 SEPTEMBER 2010

The director presents his report with the financial statements of the company for the year ended 30 September 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer sales and I T Consultancy

DIRECTOR

J Edwards held office during the whole of the period from 1 October 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006

ON BEHALF OF THE BOARD:

J Edwards

J Edwards - Director

Date 10-01-2011

HOME COMPUTER CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2010

	Notes	30 9 10 £	30 9 09 £
TURNOVER		3,921,545	2,155,308
Cost of sales		<u>2,163,957</u>	<u>1,256,117</u>
GROSS PROFIT		1,757,588	899,191
Administrative expenses		<u>371,569</u>	<u>213,999</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	1,386,019	685,192
Tax on profit on ordinary activities	3	<u>327,547</u>	<u>98,740</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>1,058,472</u>	<u>586,452</u>
PROFIT FOR THE YEAR		1,058,472	586,452
Retained profit brought forward		<u>966,841</u>	<u>595,389</u>
		2,025,313	1,181,841
Dividends	4	<u>(325,000)</u>	<u>(215,000)</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>1,700,313</u></u>	<u><u>966,841</u></u>

The notes form part of these financial statements

HOME COMPUTER CONSULTANTS LIMITED

BALANCE SHEET
30 SEPTEMBER 2010

	Notes	30 9 10		30 9 09	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		786,012		13,695
CURRENT ASSETS					
Stocks		365,841		344,341	
Debtors	6	887,989		689,980	
Cash at bank		78,390		67,175	
		<u>1,332,220</u>		<u>1,101,496</u>	
CREDITORS					
Amounts falling due within one year	7	<u>417,819</u>		<u>148,250</u>	
NET CURRENT ASSETS			<u>914,401</u>		<u>953,246</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,700,413</u>		<u>966,941</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account			<u>1,700,313</u>		<u>966,841</u>
SHAREHOLDERS' FUNDS			<u>1,700,413</u>		<u>966,941</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010


The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 10-01-2011 and were signed by


J Edwards - Director

The notes form part of these financial statements

HOME COMPUTER CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 SEPTEMBER 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging

	30 9 10	30 9 09
	£	£
Depreciation - owned assets	<u>24,858</u>	<u>1,688</u>
Director's remuneration and other benefits etc	<u>95,152</u>	<u>70,255</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30 9 10	30 9 09
	£	£
Current tax		
UK corporation tax	<u>327,547</u>	<u>98,740</u>
Tax on profit on ordinary activities	<u>327,547</u>	<u>98,740</u>

4 DIVIDENDS

	30 9 10	30 9 09
	£	£
Ordinary shares of 1 each		
Final	<u>325,000</u>	<u>215,000</u>

HOME COMPUTER CONSULTANTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2010****5 TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 October 2009	-	8,439	8,680	-	17,119
Additions	711,704	-	-	85,471	797,175
At 30 September 2010	<u>711,704</u>	<u>8,439</u>	<u>8,680</u>	<u>85,471</u>	<u>814,294</u>
DEPRECIATION					
At 1 October 2009	-	1,688	1,736	-	3,424
Charge for year	-	1,687	1,736	21,435	24,858
At 30 September 2010	<u>-</u>	<u>3,375</u>	<u>3,472</u>	<u>21,435</u>	<u>28,282</u>
NET BOOK VALUE					
At 30 September 2010	<u>711,704</u>	<u>5,064</u>	<u>5,208</u>	<u>64,036</u>	<u>786,012</u>
At 30 September 2009	<u>-</u>	<u>6,751</u>	<u>6,944</u>	<u>-</u>	<u>13,695</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 9 10	30 9 09
	£	£
Trade debtors	877,315	676,305
Other debtors	10,674	13,675
	<u>887,989</u>	<u>689,980</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 9 10	30 9 09
	£	£
Trade creditors	80,444	45,230
Taxation and social security	327,547	98,740
Other creditors	9,828	4,280
	<u>417,819</u>	<u>148,250</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30 9 10	30 9 09
Number	Class	Nominal value	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

HOME COMPUTER CONSULTANTS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
HOME COMPUTER CONSULTANTS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2010 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Date 10.01.2011

Jens Schuler .

HOME COMPUTER CONSULTANTS LIMITED**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

	30.9.10		30.9.09	
	£	£	£	£
Sales		3,921,545		2,155,308
Cost of sales				
Opening stock	344,341		145,671	
Purchase	2,185,457		1,454,787	
	<u>2,529,798</u>		<u>1,600,458</u>	
Closing stock	(365,841)		(344,341)	
		<u>2,163,957</u>		<u>1,256,117</u>
GROSS PROFIT		1,757,588		899,191
Expenditure				
Van Hire	25,241		4,922	
Rent, Rates and water	40,212		38,434	
Insurance	10,412		5,576	
Light and heat	3,154		2,008	
Directors' salaries	95,152		70,255	
Wages	105,414		62,108	
Telephone	7,454		4,122	
Post and stationery	2,289		1,123	
Repairs and renewals	5,236		4,124	
Consultants Fees	33,965		3,468	
Professional Fees	8,525		4,500	
Sundry expenses	985		1,024	
Accountancy	7,125		6,800	
		<u>345,164</u>		<u>208,464</u>
		1,412,424		690,727
Finance costs				
Bank charges		1,547		2,111
		<u>1,410,877</u>		<u>688,616</u>
Depreciation				
Plant and machinery	1,687		1,688	
Fixtures and fittings	1,736		1,736	
Motor vehicles	21,435		-	
		<u>24,858</u>		<u>3,424</u>
NET PROFIT		1,386,019		685,192

This page does not form part of the statutory financial statements