

**1st Communications Limited**

**Financial Statements for the Year Ended 31 March 2022**

**1st Communications Limited**

**Company Information  
for the Year Ended 31 March 2022**

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**DIRECTOR:** J S Roblin

**SECRETARY:** L F Roblin

**REGISTERED OFFICE:** Hillside  
Sully Road  
Penarth  
Vale of Glamorgan  
CF64 2TQ

**REGISTERED NUMBER:** 06460086 (England and Wales)

**ACCOUNTANTS:** BPU Limited  
Chartered Accountants  
Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff  
CF23 8AA

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
1st Communications Limited**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1st Communications Limited for the year ended 31 March 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of 1st Communications Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 1st Communications Limited and state those matters that we have agreed to state to the director of 1st Communications Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1st Communications Limited and its director for our work or for this report.

It is your duty to ensure that 1st Communications Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 1st Communications Limited. You consider that 1st Communications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1st Communications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited  
Chartered Accountants

3 November 2022

1st Communications Limited (Registered number: 06460086)

**Balance Sheet**  
31 March 2022

	Notes	2022	2021
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	3	200,897	148,631
<b>CURRENT ASSETS</b>			
Stocks		3,200	2,800
Debtors	4	11,266	79,334
Cash at bank and in hand		<u>324,506</u>	<u>274,254</u>
		<b>338,972</b>	<b>356,388</b>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>50,605</u>	<u>110,078</u>
<b>NET CURRENT ASSETS</b>		<b>288,367</b>	<b>246,310</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>489,264</b>	<b>394,941</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	(59,792)	(27,543)
<b>PROVISIONS FOR LIABILITIES</b>		<b>(38,170)</b>	<b>(14,120)</b>
<b>NET ASSETS</b>		<b><u>391,302</u></b>	<b><u>353,278</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>391,202</u>	<u>353,178</u>
		<b><u>391,302</u></b>	<b><u>353,278</u></b>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2022**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 November 2022 and were signed by:

J S Roblin - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pension costs**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5) .

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2021	98,026	7,336	255,450	360,812
Additions	-	-	123,928	123,928
Disposals	-	-	(19,800)	(19,800)
At 31 March 2022	<u>98,026</u>	<u>7,336</u>	<u>359,578</u>	<u>464,940</u>
<b>DEPRECIATION</b>				
At 1 April 2021	58,482	5,532	148,167	212,181
Charge for year	9,885	451	56,627	66,963
Eliminated on disposal	-	-	(15,101)	(15,101)
At 31 March 2022	<u>68,367</u>	<u>5,983</u>	<u>189,693</u>	<u>264,043</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>29,659</u>	<u>1,353</u>	<u>169,885</u>	<u>200,897</u>
At 31 March 2021	<u>39,544</u>	<u>1,804</u>	<u>107,283</u>	<u>148,631</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

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<b>4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>2,775</b>	71,064
Other debtors & prepayments	<b>8,491</b>	8,270
	<b><u>11,266</u></b>	<u>79,334</u>
<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<b>10,208</b>	13,155
Trade creditors	<b>10,026</b>	14,955
Taxes & social security costs	<b>18,304</b>	75,931
Other creditors & accruals	<b>12,067</b>	6,037
	<b><u>50,605</u></b>	<u>110,078</u>
<b>6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<b><u>59,792</u></b>	<u>27,543</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.