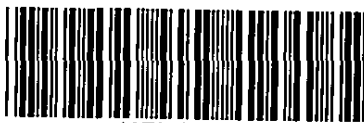


Trojan Security Solutions Limited

Financial Report and Accounts

Year Ended 31 March 2010

FRIDAY



A46

AT3NZQEW
31/12/2010
COMPANIES HOUSE

175

(Company No 06467229)

Trojan Security Solutions Limited

Balance Sheet

As at 31 March 2010

	<u>Notes</u>	<u>31/03/2010</u>		<u>31/03/2009</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>					
Tangible Assets	2		7396		8205
<u>Current Assets</u>					
Debtors		6424		3552	
Bank Balances		5234		3003	
Cash Balance		2		65	
		<hr/>		<hr/>	
		11660		6620	
		<hr/>		<hr/>	
<u>Less: Creditors</u>					
Amounts Falling Due Within One Year	3	12058		13249	
		<hr/>		<hr/>	
<u>Net Current (Liabilities)</u>					
			(398)		(6629)
			<hr/>		<hr/>
			6998		1576
			<hr/>		<hr/>
<u>Capital & Reserves</u>					
Issued Share Capital	4	2		2	
Reserves	5	6996	6998	1574	1576
		<hr/>	<hr/>	<hr/>	<hr/>

Shareholders' Funds

For the period ended 31 March 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

Approved by the director on 23 December 2010


.....
Director: K. Stafford


.....
Director M. Stafford

Trojan Security Solutions Limited

Notes to the Financial Statements

Year Ended 31 March 2010

1 Accounting Policies

The principle accounting policies adopted in the financial statements are set out below

Basis of Accounting

The accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Revenue

The revenue shown in the Income Statement represents amounts invoiced during the year, excluding Value Added Tax

Depreciation

Depreciation is provided on the cost of tangible fixed assets, in order to write off such cost after taking account of scrap value over the expected useful lives as follows,

Fixtures, Fittings & Equipment	20% Reducing Balance
--------------------------------	----------------------

Corporation Tax

- a) There is no necessity to provide for Corporation Tax for the year due to taxable losses being brought forward
- b) No provision is considered necessary for Deferred Taxation

Cash Flow Statement

The directors have elected to take advantage of the exemption Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that the company qualifies as small under the Companies Act 2006

2 Tangible Fixed Assets

	<u>Fixtures, Fittings & Equipment</u>
	<u>£</u>
<u>Cost</u>	
As at 1 April 2009	9654
Additions	1040
	<hr/>
As at 31 March 2010	10694
	<hr/>
<u>Depreciation</u>	
As at 1 April 2009	1449
Charge for the Period	1849
	<hr/>
As at 31 March 2010	3298
	<hr/>
<u>Net Book Value</u>	
As at 31 March 2010	7396
	<hr/> <hr/>
As at 31 March 2009	8205
	<hr/> <hr/>

Trojan Security Solutions Limited

Notes to the Financial Statements Continued

Year Ended 31 March 2010

3. Creditors: Amounts Falling Due Within One Year	<u>2010</u>	<u>2009</u>
	£	£
Social Security Creditors	153	0
Accruals	760	680
Directors Advances	6145	7569
Loans	5000	5000
	<hr/>	<hr/>
	12058	13249
	<hr/> <hr/>	<hr/> <hr/>

4 Share Capital	<u>2010</u>	<u>2009</u>
	£	£
Allotted and Fully Paid		
2 Ordinary Shares of £1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>

5 Reserves	<u>2010</u>	<u>2009</u>
	£	£
Balance Brought Forward	1574	0
Profit & Loss Account	5422	1574
	<hr/>	<hr/>
Balance Carried Forward	6996	1574
	<hr/> <hr/>	<hr/> <hr/>

6 Transactions with the Directors

Within Creditors Amounts Falling Due Within One Year is an amount of £ 6145 (2009 £ 7569) owed to the directors Mr K Stafford and Mr M Stafford. During the year the directors incurred business expenses personally on behalf of the company totalling £ 156. In addition, the directors drew on the loan account expenses totalling £ 1580 which have been reduced from the advance accordingly.