

A K A Brickwork Contractors Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

Ross & Partners (Bristol) Limited
Accountants and Tax Consultants
Unit 1, Office 1
Tower Lane Business Park
Tower Lane
Warmley
Bristol
BS30 8XT

A K A Brickwork Contractors Limited

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A K A Brickwork Contractors Limited

Company Information

Directors Mr S A Leach
Mrs E L M Leach

Company secretary Mrs E L M Leach

Registered office 4 Dene Close
Keynsham
Bristol
BS31 1RL

Accountants Ross & Partners (Bristol) Limited
Accountants and Tax Consultants
Unit 1, Office 1
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A K A Brickwork Contractors Limited

(Registration number: 06476751)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	26,648	5,176
Current assets			
Stocks		6,749	4,370
Debtors	<u>5</u>	24,911	13,816
Cash at bank and in hand		<u>14,978</u>	<u>23,278</u>
		46,638	41,464
Creditors: Amounts falling due within one year	<u>6</u>	<u>(25,567)</u>	<u>(21,875)</u>
Net current assets		<u>21,071</u>	<u>19,589</u>
Total assets less current liabilities		47,719	24,765
Provisions for liabilities		<u>(5,063)</u>	<u>(983)</u>
Net assets		<u>42,656</u>	<u>23,782</u>
Capital and reserves			
Called up share capital	<u>7</u>	2	2
Profit and loss account		<u>42,654</u>	<u>23,780</u>
Shareholders' funds		<u>42,656</u>	<u>23,782</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

A K A Brickwork Contractors Limited

**(Registration number: 06476751)
Balance Sheet as at 31 March 2022**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 4 November 2022 and signed on its behalf by:

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Mr S A Leach
Director

A K A Brickwork Contractors Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

A K A Brickwork Contractors Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

A K A Brickwork Contractors Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 3).

3 Profit before tax

Arrived at after charging/(crediting)

	2022	2021
	£	£
Depreciation expense	<u>8,995</u>	<u>1,801</u>

A K A Brickwork Contractors Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation				
At 1 April 2021	449	14,750	975	16,174
Additions	-	35,134	-	35,134
Disposals	-	(14,750)	-	(14,750)
At 31 March 2022	449	35,134	975	36,558
Depreciation				
At 1 April 2021	338	10,083	577	10,998
Charge for the year	111	8,784	100	8,995
Eliminated on disposal	-	(10,083)	-	(10,083)
At 31 March 2022	449	8,784	677	9,910
Carrying amount				
At 31 March 2022	-	26,350	298	26,648
At 31 March 2021	111	4,667	398	5,176

5 Debtors

	2022 £	2021 £
Trade debtors	13,204	10,087
Prepayments	2,760	886
Other debtors	8,947	2,843
	<u>24,911</u>	<u>13,816</u>

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Notes to the Financial Statements for the Year Ended 31 March 2022

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	4,266	2,792
Taxation and social security	3,640	3,559
Accruals and deferred income	5,454	4,708
Other creditors	12,207	10,816
	25,567	21,875
	25,567	21,875

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

8 Related party transactions

Loans from related parties

	Key management £	Total £
2022		
At start of period	10,712	10,712
Advanced	1,392	1,392
	12,104	12,104
At end of period	12,104	12,104
2021		
At start of period	19,396	19,396
Advanced	1,616	1,616
Repaid	(10,300)	(10,300)
	10,712	10,712
At end of period	10,712	10,712

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.