

Unaudited Financial Statements  
for the Year Ended 31 March 2020  
for  
A J Field Electrical Limited

Contents of the Financial Statements  
for the Year Ended 31 March 2020

|                                   | Page |
|-----------------------------------|------|
| Company Information               | 1    |
| Balance Sheet                     | 2    |
| Notes to the Financial Statements | 4    |

A J Field Electrical Limited

Company Information  
for the Year Ended 31 March 2020

**DIRECTORS:**

Mr A J Field  
Mrs L M Field

**SECRETARY:**

Mrs L M Field

**REGISTERED OFFICE:**

Unit 9, Holland Park  
Factory Road  
Sandycroft  
Deeside  
Flintshire  
CH5 2QJ

**REGISTERED NUMBER:**

06538426 (England and Wales)

**ACCOUNTANTS:**

Task Accounting Limited  
Commodore House  
51 Conway Road  
Colwyn Bay  
Conwy  
LL29 7AW

Balance Sheet  
31 March 2020

|  | Notes | 31.3.20<br>£     | £               | 31.3.19<br>£     | £              |
|--|-------|------------------|-----------------|------------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                  |                 |                  |                |
| Tangible assets                              | 4     |                  | 168,417         |                  | 106,791        |
| <b>CURRENT ASSETS</b>                        |       |                  |                 |                  |                |
| Stocks                                       |       | 79,343           |                 | 258,619          |                |
| Debtors                                      | 5     | 1,718,933        |                 | 1,358,382        |                |
| Cash at bank and in hand                     |       | <u>1,003,272</u> |                 | <u>58,679</u>    |                |
|  |       | 2,801,548        |                 | 1,675,680        |                |
| <b>CREDITORS</b>                             |       |                  |                 |                  |                |
| Amounts falling due within one year          | 6     | <u>1,879,832</u> |                 | <u>1,304,397</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                  | <u>921,716</u>  |                  | <u>371,283</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | 1,090,133       |                  | 478,074        |
| <b>CREDITORS</b>                             |       |                  |                 |                  |                |
| Amounts falling due after more than one year | 7     |                  | (367,446)       |                  | (46,996)       |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                  | <u>(28,456)</u> |                  | <u>-</u>       |
| <b>NET ASSETS</b>                            |       |                  | <u>694,231</u>  |                  | <u>431,078</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                 |                  |                |
| Called up share capital                      |       |                  | 20              |                  | 20             |
| Capital redemption reserve                   |       |                  | 10              |                  | 10             |
| Retained earnings                            |       |                  | <u>694,201</u>  |                  | <u>431,048</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <u>694,231</u>  |                  | <u>431,078</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A J Field Electrical Limited (Registered number: 06538426)

Balance Sheet - continued

31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 June 2020 and were signed on its behalf by:

Mr A J Field - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

A J Field Electrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |
| Computer equipment    | - 20% on reducing balance |

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 48 (2019 - 48 ) .

4. **TANGIBLE FIXED ASSETS**

|                        | Plant and<br>machinery<br>etc<br>£ |
|------------------------|------------------------------------|
| <b>COST</b>            |                                    |
| At 1 April 2019        | 271,343                            |
| Additions              | 120,428                            |
| Disposals              | <u>(44,530)</u>                    |
| At 31 March 2020       | <u>347,241</u>                     |
| <b>DEPRECIATION</b>    |                                    |
| At 1 April 2019        | 164,552                            |
| Charge for year        | 51,156                             |
| Eliminated on disposal | <u>(36,884)</u>                    |
| At 31 March 2020       | <u>178,824</u>                     |
| <b>NET BOOK VALUE</b>  |                                    |
| At 31 March 2020       | <u>168,417</u>                     |
| At 31 March 2019       | <u>106,791</u>                     |

5. **DEBTORS**

|   | 31.3.20<br>£     | 31.3.19<br>£     |
|---|------------------|------------------|
| Amounts falling due within one year:          |                  |                  |
| Trade debtors                                 | 1,275,791        | 1,122,958        |
| Other debtors                                 | <u>75,669</u>    | <u>-</u>         |
|   | <u>1,351,460</u> | <u>1,122,958</u> |
| Amounts falling due after more than one year: |                  |                  |
| Other debtors                                 | <u>367,473</u>   | <u>235,424</u>   |
| Aggregate amounts                             | <u>1,718,933</u> | <u>1,358,382</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.3.20<br>£     | 31.3.19<br>£     |
|------------------------------|------------------|------------------|
| Bank loans and overdrafts    | 14,856           | 14,499           |
| Hire purchase contracts      | 40,618           | 32,804           |
| Trade creditors              | 1,035,934        | 713,117          |
| Taxation and social security | 110,487          | 159,158          |
| Other creditors              | <u>677,937</u>   | <u>384,819</u>   |
|                              | <u>1,879,832</u> | <u>1,304,397</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|  | 31.3.20        | 31.3.19       |
|--|----------------|---------------|
|  | £              | £             |
| Hire purchase contracts                      | 75,708         | 31,275        |
| Other creditors                              | <u>291,738</u> | <u>15,721</u> |
|  | <u>367,446</u> | <u>46,996</u> |
| Amounts falling due in more than five years: |                |               |
| Repayable by instalments                     |                |               |
| Other loans more 5yrs instal                 | <u>60,616</u>  | <u>-</u>      |

8. **RELATED PARTY DISCLOSURES**

As at the year end 31st March 2020, A J Field Electrical Limited was owed £94,468 (2019 - £187,015) by companies in the same group. This amount is included in other debtors (more than one year).

As at the year end 31st March 2020, A J Field Electrical Limited owed £13,100 (2019 - £24,470) to its parent company. This amount is included in other creditors.

9. **ULTIMATE CONTROLLING PARTY**

Mr & Mrs Field, being directors of A J Field Electrical Limited and the directors and 100% shareholders of the parent company of A J Field Electrical Limited, are the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.