

**428 DESIGN LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

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UNAUDITED ACCOUNTS
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428 DESIGN LIMITED
ACCOUNTANTS' REPORT

Accountants' report to the director of 428 Design Limited on the preparation of the unaudited statutory accounts for the year ended 31 August 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 428 Design Limited for the year ended 31 August 2022 as set out on pages 4 - 6 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of 428 Design Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of 428 Design Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 428 Design Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 428 Design Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of 428 Design Limited. You consider that 428 Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 428 Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Fiona Hatchman

2 Bam End
Skillington
Grantham
Lincolnshire
NG33 5EA

30 May 2023

428 DESIGN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	2,119	4,237
Current assets			
Debtors	5	27,089	52,610
Creditors: amounts falling due within one year	6	(33,381)	(37,319)
Net current (liabilities)/assets		(6,292)	15,291
Total assets less current liabilities		(4,173)	19,528
Creditors: amounts falling due after more than one year	7	(16,615)	(22,140)
Net liabilities		(20,788)	(2,612)
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		(20,888)	(2,712)
Shareholders' funds		(20,788)	(2,612)

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 May 2023 and were signed on its behalf by

David McVay Robson
 Director

Company Registration No. 6663885

428 DESIGN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

428 Design Limited is a private company, limited by shares, registered in England and Wales, registration number 6663885. The registered office is 4 Colsterworth Road, Skillington, Grantham, Lincolnshire, NG33 5HF, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	Straight Line method over four years.
Fixtures & fittings	Straight Line method over five years.
Computer equipment	Straight Line method over five years.

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 September 2021	At cost 15,221	At cost 7,186	22,407
At 31 August 2022	15,221	7,186	22,407
Depreciation			
At 1 September 2021	11,871	6,299	18,170
Charge for the year	1,675	443	2,118
At 31 August 2022	13,546	6,742	20,288
Net book value			
At 31 August 2022	1,675	444	2,119
At 31 August 2021	3,350	887	4,237

428 DESIGN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	17,169	15,864
Other debtors	9,920	36,746
	27,089	52,610
	27,089	52,610
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	16,719	21,335
VAT	7,103	6,026
Taxes and social security	8,607	8,607
Accruals	952	1,351
	33,381	37,319
	33,381	37,319
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	16,615	22,140
	16,615	22,140
	16,615	22,140
8 Share capital	2022	2021
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100
	100	100
	100	100

9 Loans to directors

The company granted no advances or credits to its director during the year.

10 Transactions with related parties

The company entered into no transactions with related parties.

11 Average number of employees

During the year the average number of employees was 1 (2021: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.