

A. C. ELECTRICAL & SECURITY SERVICES LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2020

Hollingsworth & Co Ltd
Coppice House
Halesfield 7
Telford
Shropshire
TF7 4NA

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	6

A. C. ELECTRICAL & SECURITY SERVICES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020

DIRECTOR: A Neal

REGISTERED OFFICE: Coppice House
Halesfield 7
Telford
Shropshire
TF7 4NA

REGISTERED NUMBER: 06739770 (England and Wales)

ACCOUNTANTS: Hollingsworth & Co Ltd
Coppice House
Halesfield 7
Telford
Shropshire
TF7 4NA

BANKERS: Barclays Bank PLC
Leicester
LE87 2BB

A. C. ELECTRICAL & SECURITY SERVICES LTD (REGISTERED NUMBER: 06739770)

BALANCE SHEET
30 NOVEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		28		38
CURRENT ASSETS					
Stocks		1,400		2,600	
Debtors	5	20,603		18,269	
Cash at bank		<u>14,407</u>		<u>2,814</u>	
		36,410		23,683	
CREDITORS					
Amounts falling due within one year	6	<u>19,025</u>		<u>14,629</u>	
NET CURRENT ASSETS			<u>17,385</u>		<u>9,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,413</u>		<u>9,092</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>14,500</u>		-
NET ASSETS			<u><u>2,913</u></u>		<u><u>9,092</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>2,813</u>		<u>8,992</u>
SHAREHOLDERS' FUNDS			<u><u>2,913</u></u>		<u><u>9,092</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A. C. ELECTRICAL & SECURITY SERVICES LTD (REGISTERED NUMBER: 06739770)

BALANCE SHEET - continued
30 NOVEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 August 2021 and were signed by:

A Neal - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

1. **STATUTORY INFORMATION**

A. C. Electrical & Security Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 3).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 December 2019 and 30 November 2020	<u>789</u>
DEPRECIATION	
At 1 December 2019	751
Charge for year	<u>10</u>
At 30 November 2020	<u>761</u>
NET BOOK VALUE	
At 30 November 2020	<u>28</u>
At 30 November 2019	<u>38</u>

A. C. ELECTRICAL & SECURITY SERVICES LTD (REGISTERED NUMBER: 06739770)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019
			£	£
	Trade debtors		9,330	2,996
	Directors' current accounts		11,273	15,273
			<u>20,603</u>	<u>18,269</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019
			£	£
	Bank loans and overdrafts		500	-
	Trade creditors		10,115	8,624
	Corporation tax		2,071	2,450
	Social security and other taxes		(1,771)	(1,772)
	VAT		8,110	5,327
			<u>19,025</u>	<u>14,629</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2020	2019
			£	£
	Bank loans - 1-2 years		<u>14,500</u>	<u>-</u>
8.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal	2020	2019
		value:	£	£
	100 Ordinary	£1	<u>100</u>	<u>100</u>
9.	RESERVES			Retained
				earnings
				£
	At 1 December 2019			8,992
	Profit for the year			8,821
	Dividends			<u>(15,000)</u>
	At 30 November 2020			<u>2,813</u>

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A. C. ELECTRICAL & SECURITY SERVICES LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A. C. Electrical & Security Services Ltd for the year ended 30 November 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of A. C. Electrical & Security Services Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A. C. Electrical & Security Services Ltd and state those matters that we have agreed to state to the director of A. C. Electrical & Security Services Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A. C. Electrical & Security Services Ltd and its director for our work or for this report.

It is your duty to ensure that A. C. Electrical & Security Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A. C. Electrical & Security Services Ltd. You consider that A. C. Electrical & Security Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A. C. Electrical & Security Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hollingsworth & Co Ltd
Coppice House
Halesfield 7
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TF7 4NA

24 August 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.