

A J & M E Minshall Limited

Unaudited Filleled Financial Statements
for the Year Ended 30 April 2024

Coates and Partners Limited
Chartered Accountants
The Old Vicarage
51 St John Street
Ashbourne
Derbyshire
DE6 1GP

A J & M E Minshall Limited

Contents

Company Information	<u>1</u>
Directors' Report	<u>2</u>
Balance Sheet	<u>3 to 4</u>
Notes to the Unaudited Financial Statements	<u>5 to 9</u>

A J & M E Minshall Limited

Company Information

Directors	Mr A J Minshall Mrs M E Minshall Mr E J Minshall
Registered office	The Old Vicarage 51 St John Street Ashbourne Derbyshire DE6 1GP
Accountants	Coates and Partners Limited Chartered Accountants The Old Vicarage 51 St John Street Ashbourne Derbyshire DE6 1GP

A J & M E Minshall Limited

Directors' Report for the Year Ended 30 April 2024

The directors present their report and the financial statements for the year ended 30 April 2024.

Directors of the company

The directors who held office during the year were as follows:

Mr A J Minshall

Mrs M E Minshall

Mr E J Minshall

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 23 December 2025 and signed on its behalf by:

.....
Mr A J Minshall
Director

.....
Mrs M E Minshall
Director

.....
Mr E J Minshall
Director

A J & M E Minshall Limited

(Registration number: 06752178)
Balance Sheet as at 30 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	<u>4</u>	343,488	397,148
Current assets			
Stocks		390,931	393,710
Debtors	<u>5</u>	77,510	76,190
Cash at bank and in hand		<u>110,938</u>	<u>308,357</u>
		579,379	778,257
Creditors: Amounts falling due within one year	<u>6</u>	<u>(156,890)</u>	<u>(213,994)</u>
Net current assets		<u>422,489</u>	<u>564,263</u>
Total assets less current liabilities		765,977	961,411
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(642,031)</u>	<u>(633,586)</u>
Provisions for liabilities		<u>(56,000)</u>	<u>(66,000)</u>
Net assets		<u><u>67,946</u></u>	<u><u>261,825</u></u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		<u>67,846</u>	<u>261,725</u>
Shareholders' funds		<u><u>67,946</u></u>	<u><u>261,825</u></u>

For the financial year ending 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland'.

Approved and authorised by the Board on 23 December 2025 and signed on its behalf by:

A J & M E Minshall Limited

(Registration number: 06752178)
Balance Sheet as at 30 April 2024 (continued)

.....
Mr A J Minshall
Director

.....
Mrs M E Minshall
Director

.....
Mr E J Minshall
Director

A J & M E Minshall Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2024

1 General information

The company is a private company limited by share capital incorporated in England and Wales registration number: 06752178.

The address of its registered office is:

The Old Vicarage
51 St John Street
Ashbourne
Derbyshire
DE6 1GP
England

These financial statements were authorised for issue by the Board on 23 December 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency is £ sterling.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and livestock sold, services rendered and other farming receipts in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

A J & M E Minshall Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2024 (continued)

2 Accounting policies (continued)

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and Buildings	5% straight line basis
Plant and Machinery	15% reducing balance basis

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Biological assets are included at depreciated cost. Livestock which is homebred, farm reared or acquired some time before maturity and matured on the farm is valued at deemed cost at the following rates: cattle and sheep 60% and 75% of open market value. An election has been made to tax herds and flocks on the herd basis.

A J & M E Minshall Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2024 (continued)

2 Accounting policies (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2023 - 6).

A J & M E Minshall Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2024 (continued)

4 Tangible assets

	Land and buildings £	Plant and machinery £	Total £
Cost or valuation			
At 1 May 2023	99,318	775,869	875,187
Additions	-	3,910	3,910
	99,318	779,779	879,097
At 30 April 2024	99,318	779,779	879,097
Depreciation			
At 1 May 2023	48,714	429,325	478,039
Charge for the year	4,966	52,604	57,570
	53,680	481,929	535,609
At 30 April 2024	53,680	481,929	535,609
Carrying amount			
At 30 April 2024	45,638	297,850	343,488
At 30 April 2023	50,604	346,544	397,148

Included within the net book value of land and buildings above is £45,638 (2023 - £50,604) in respect of freehold land and buildings.

5 Debtors

	2024 £	2023 £
Current		
Trade debtors	59,274	65,663
Prepayments	778	860
Other debtors	17,458	9,667
	77,510	76,190

A J & M E Minshall Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2024 (continued)

6 Creditors

Creditors: amounts falling due within one year

	Note	2024	2023
		£	£
Due within one year			
Loans and borrowings		17,288	46,180
Trade creditors		79,757	58,595
Taxation and social security		1,907	46,994
Accruals and deferred income		42,335	44,752
Other creditors		15,603	17,473
		156,890	213,994
		156,890	213,994

Creditors: amounts falling due after more than one year

	Note	2024	2023
		£	£
Due after one year			
Loans and borrowings		13,110	30,398
Other creditors		628,921	603,188
		642,031	633,586
		642,031	633,586

Finance leases are secured over the assets to which they relate. The Bounce Back Loan is 100% Government guaranteed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.