

**Unaudited Financial Statements for the Year Ended 31 December 2021**

for

**A.C.S.L. LTD**

**Contents of the Financial Statements  
for the Year Ended 31 December 2021**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3

**A.C.S.L. LTD**

**Company Information  
for the Year Ended 31 December 2021**

<b>DIRECTOR:</b>	Mr J Mulrooney
<b>REGISTERED OFFICE:</b>	Suite 3.4c Exchange Court 1 Dale Street Liverpool Merseyside L2 2PP
<b>REGISTERED NUMBER:</b>	06774946 (England and Wales)
<b>ACCOUNTANTS:</b>	LBW Chartered Accountants Enterprise House The Courtyard Old Courthouse Road Bromborough Merseyside CH62 4UE

**Balance Sheet**  
**31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,161		7,210
<b>CURRENT ASSETS</b>					
Debtors	5	36,682		57,148	
Prepayments and accrued income		157,692		142,692	
Cash at bank and in hand		<u>125,762</u>		<u>118,190</u>	
		320,136		318,030	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>162,452</u>		<u>153,007</u>	
<b>NET CURRENT ASSETS</b>			<u>157,684</u>		<u>165,023</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			163,845		172,233
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>37,500</u>		<u>45,139</u>
<b>NET ASSETS</b>			<u>126,345</u>		<u>127,094</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>126,245</u>		<u>126,994</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>126,345</u>		<u>127,094</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2022 and were signed by:

Mr J Mulrooney - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

A.C.S.L. LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents invoiced services excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance  
Computer equipment - 25% on reducing balance

The company does not depreciate fixed assets in the year they are purchased.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 6).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2021	4,682	17,024	21,706
Additions	753	-	753
At 31 December 2021	<u>5,435</u>	<u>17,024</u>	<u>22,459</u>
<b>DEPRECIATION</b>			
At 1 January 2021	2,001	12,495	14,496
Charge for year	670	1,132	1,802
At 31 December 2021	<u>2,671</u>	<u>13,627</u>	<u>16,298</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>2,764</u>	<u>3,397</u>	<u>6,161</u>
At 31 December 2020	<u>2,681</u>	<u>4,529</u>	<u>7,210</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			31.12.21	31.12.20
				£	£
	Trade debtors			34,300	32,457
	Other debtors			<u>2,382</u>	<u>24,691</u>
				<u>36,682</u>	<u>57,148</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			31.12.21	31.12.20
				£	£
	Bank loans and overdrafts			8,333	4,861
	Trade creditors			1,065	1,065
	Taxation and social security			62,851	63,298
	Other creditors			<u>90,203</u>	<u>83,783</u>
				<u>162,452</u>	<u>153,007</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			31.12.21	31.12.20
				£	£
	Bank loans			<u>37,500</u>	<u>45,139</u>
	Amounts falling due in more than five years:				
	Repayable by instalments				
	Bank loans more 5 yr by instal			<u>4,167</u>	<u>11,806</u>
8.	<b>CALLED UP SHARE CAPITAL</b>				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	31.12.21	31.12.20
				£	£
	100	Ordinary	£1	<u>100</u>	<u>100</u>
9.	<b>RESERVES</b>				Retained earnings
					£
	At 1 January 2021				126,994
	Deficit for the year				<u>(749)</u>
	At 31 December 2021				<u>126,245</u>
10.	<b>RELATED PARTY DISCLOSURES</b>				
	Included in other creditors at the balance sheet date is an amount of £63,698 (2020 £56,702) relating to J Mulrooney's directors loan account.				
11.	<b>ULTIMATE CONTROLLING PARTY</b>				
	The ultimate controlling party is Joe Mulrooney by virtue of his 100% shareholding in the company, however an agreement between the company and the loan investors states that the investors must be consulted on all matters of a non operational nature.				

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.