

Company Registration No. 06808624 (England and Wales)

EMOTION BROADCAST SYSTEMS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
PAGES FOR FILING WITH REGISTRAR

EMOTION BROADCAST SYSTEMS LIMITED

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EMOTION BROADCAST SYSTEMS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	4		169,300		161,487
Tangible assets	5		4,226		12,548
			<u>173,526</u>		<u>174,035</u>
Current assets					
Debtors	6	144,187		210,735	
Cash at bank and in hand		32,544		125,172	
		<u>176,731</u>		<u>335,907</u>	
Creditors: amounts falling due within one year	7	(285,151)		(333,686)	
Net current (liabilities)/assets			<u>(108,420)</u>		<u>2,221</u>
Total assets less current liabilities			65,106		176,256
Creditors: amounts falling due after more than one year	8	(169,654)		(254,221)	
Net liabilities			<u>(104,548)</u>		<u>(77,965)</u>
Capital and reserves					
Called up share capital	9		19,975		19,975
Share premium account			314,318		314,318
Profit and loss reserves			(438,841)		(412,258)
Total equity			<u>(104,548)</u>		<u>(77,965)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

EMOTION BROADCAST SYSTEMS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The financial statements were approved and signed by the director and authorised for issue on 24 June 2022

M C Patel

Director

Company Registration No. 06808624

EMOTION BROADCAST SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Emotion Broadcast Systems Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 9, Thorney Leys Park, Witney, Oxfordshire, United Kingdom, OX28 4GE. The principal place of business is Astor House, Newbury Business Park, London Road, Newbury, Berkshire, United Kingdom, RG14 2PZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

EMOTION BROADCAST SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Development costs	3 years straight line
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1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	50% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.6 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

EMOTION BROADCAST SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies **(Continued)**

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022	2021
	Number	Number
Total	6	7
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EMOTION BROADCAST SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4	Intangible fixed assets	Other £
	Cost	
	At 1 April 2021	797,104
	Additions	178,507
	At 31 March 2022	<u>975,611</u>
	Amortisation and impairment	
	At 1 April 2021	635,617
	Amortisation charged for the year	170,694
	At 31 March 2022	<u>806,311</u>
	Carrying amount	
	At 31 March 2022	<u>169,300</u>
	At 31 March 2021	<u><u>161,487</u></u>
5	Tangible fixed assets	Plant and machinery etc £
	Cost	
	At 1 April 2021	31,818
	Disposals	(2,599)
	At 31 March 2022	<u>29,219</u>
	Depreciation and impairment	
	At 1 April 2021	19,270
	Depreciation charged in the year	6,373
	Eliminated in respect of disposals	(650)
	At 31 March 2022	<u>24,993</u>
	Carrying amount	
	At 31 March 2022	<u>4,226</u>
	At 31 March 2021	<u><u>12,548</u></u>

EMOTION BROADCAST SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Debtors			2022	2021
			£	£
Amounts falling due within one year:				
Trade debtors			54,218	117,308
Corporation tax recoverable			43,534	44,177
Other debtors			46,435	49,250
			<u>144,187</u>	<u>210,735</u>
			<u><u>144,187</u></u>	<u><u>210,735</u></u>
7 Creditors: amounts falling due within one year			2022	2021
			£	£
Trade creditors			14,645	33,004
Taxation and social security			9,932	9,997
Other creditors			260,574	290,685
			<u>285,151</u>	<u>333,686</u>
			<u><u>285,151</u></u>	<u><u>333,686</u></u>
8 Creditors: amounts falling due after more than one year			2022	2021
			£	£
Other creditors			169,654	254,221
			<u>169,654</u>	<u>254,221</u>
			<u><u>169,654</u></u>	<u><u>254,221</u></u>
9 Called up share capital			2022	2021
Ordinary share capital	2022	2021	2022	2021
Issued and not fully paid	Number	Number	£	£
Ordinary shares of 1p each	1,997,501	1,997,501	19,975	19,975
	<u>1,997,501</u>	<u>1,997,501</u>	<u>19,975</u>	<u>19,975</u>
	<u><u>1,997,501</u></u>	<u><u>1,997,501</u></u>	<u><u>19,975</u></u>	<u><u>19,975</u></u>

At the year end, there were a total of 185,000 (2021: 185,000) issued shares that had not been fully paid. The unpaid share capital amounted to £18,315 (2021: £18,315).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.